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建業實業有限公司
Chinney Investments, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 216)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the financial information currently available to the Company, the Group is expected to record a substantial increase in profit of not less than HK\$700 million for the year ended 31 March 2015 as compared to last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Chinney Investments, Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and the potential investors that based on the financial information currently available to the Company, the Group is expected to record a substantial increase in profit of not less than HK\$700 million for the year ended 31 March 2015 as compared to last year. The increase was due to our 68.09% owned Hon Kwok Land Investment Company, Limited (“Hon Kwok”) (Stock code: 160) is expected to record a substantial increase in profit of not less than HK\$1 billion for the year ended 31 March 2015 as compared to last year. The increase in profit expected by Hon Kwok is mainly attributable to one of its investment properties under construction which was stated at cost as at 31 March 2014 has been revalued on an open market, existing use basis, by independent professionally qualified valuers as at 31 March 2015 as its fair value can be determined reliably. Such figure of revaluation gain could only be ascertained preliminarily by the management until end of last week after discussions with the valuers and the Company’s auditors.

The information contained in this announcement is only a preliminary assessment by the Board based on the financial information currently available to the Company, which has not been finalized and subject to audit or further review by the Company’s auditors. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2015, which is expected to be published in late June 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
James Sai-Wing Wong
Chairman

Hong Kong, 8 June 2015

At the date of this announcement, the directors of the Company are Dr. James Sai-Wing Wong (Chairman) and Mr. Herman Man-Hei Fung (Managing Director) as executive directors; Madam Madeline May-Lung Wong, Mr. William Chung-Yue Fan, Mr. Paul Hon-To Tong and Mr. James Sing-Wai Wong as non-executive directors; and Dr. Clement Kwok-Hung Young, Mr. Peter Man-Kong Wong and Mr. James C. Chen as independent non-executive directors.