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GOLDIN PROPERTIES HOLDINGS LIMITED

高銀地產控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 283)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made by the Company at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders as at 29 May 2015.

In view of the Company's shareholding may have been concentrated in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Company's shares ("**Shares**") could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made by Goldin Properties Holdings Limited (the "**Company**") at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders as at 29 May 2015.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement has been published by the Securities and Futures Commission (the "**SFC**") on 8 June 2015 (the "**SFC Announcement**").

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC's findings suggested that as at 29 May 2015, a group of 13 shareholders held an aggregate of 1,097,210,056 Shares, representing 30.75% of the issued Shares. Such shareholding, together with 2,297,814,998 Shares (representing 64.41% of the issued Shares) held by the Company's substantial shareholder, namely, Mr. Pan Sutong ("**Mr. Pan**"), represented 95.16% of the issued Shares as at 29 May 2015. As such, only 172,722,481 Shares (representing 4.84% of the issued Shares) were held by other shareholders.

The information above is extracted from the SFC Announcement and the Company has not independently verified such information. Please also refer to the SFC Announcement for information.

As set out in the SFC Announcement, the shareholding structure of the Company as at 29 May 2015 were as follows:

	Number of Shares held (shares)	% of total number of issued Shares (%)
Mr. Pan	2,297,814,998	64.41
A group of 13 shareholders	1,097,210,056	30.75
Other shareholders	172,722,481	4.84
	3,567,747,535	100.00

During the period from 16 March 2015 to 19 May 2015, the closing price of the Shares increased significantly by 449.8% from \$5.02 to \$27.6 with an average daily trading volume of approximately 3.9 million Shares. During this period, the Company made, inter alia, the following announcements:

- 1) On 17 March 2015, the Company stated that it was not aware of any reason for the price and trading volume increase of the Shares except that it was informed by Mr. Pan, the Company's chairman and controlling shareholder, that he had received proposals from several financial institutions about the feasibility of privatising the Company ("**Possible Privatization**").
- 2) On 26 March 2015, the Company announced that Mr. Pan was still considering the proposals received from the financial institutions about the Possible Privatization of the Company. Neither had Mr. Pan indicated any intention to implement the Possible Privatization nor had a formal proposal in relation to the Possible Privatization been put forward to the board of directors (the "**Board**") of the Company.
- 3) On 21 April 2015, the Company announced that Mr. Pan was still considering the proposals received from the financial institutions about the Possible Privatization of the Company and there had been no material development in the Possible Privatization.

During 20 May 2015 to 21 May 2015, the closing price of the Shares decreased substantially by 48% from \$27.6 to \$14.36 with an average daily trading volume of approximately 24.5 million Shares. Thereafter, during 22 May 2015 to 29 May 2015, the closing price of the Shares rebounded significantly by 72.7% from \$14.36 to \$24.8 with an average daily trading volume of approximately 24.8 million Shares. During this period, the Company made, inter alia, the following announcements:

- 1) On 21 May 2015, the Company stated that it was not aware of any reasons for the decrease in the price and increase in the trading volume of the Shares. Also, the Company announced that Mr. Pan was still considering the proposals received from the financial institutions about the Possible Privatization of the Company and there had been no material development in the Possible Privatization.
- 2) On 26 May 2015, the Company stated that it was not aware of any reasons for the increase in the price and trading volume of the Shares.

As of 5 June 2015, price of the Shares closed at \$17.32, still representing an increase of 245% from the closing price of \$5.02 on 13 March 2015.

PUBLIC FLOAT

In response to the request of the Stock Exchange, the Company needs additional time to investigate and/or make all reasonable enquiries with the directors of the Company to confirm whether the Company meets the minimum public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

A further announcement will be made by the Company to update the market as soon as the information is available.

In view of the Company's shareholding may have been concentrated in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By order of the Board
Goldin Properties Holdings Limited
Pan Sutong
Chairman

Hong Kong, 8 June 2015

As at the date of this announcement, the Board comprises six executive directors, being Mr. Pan Sutong (Chairman & Chief Executive Officer), Mr. Zhou Xiaojun, Mr. Ting Kwang Yuan, Edmond, Mr. Li Huamao, Mr. Wong Hau Yan, Helvin and Ms. Chan Sau Yin, Anita Teresa, and three independent non-executive directors, being Mr. Lai Chi Kin, Dr. Ng Lai Man, Carmen and Dr. Cheng Kwan Wai.