

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LEE HING DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 68)

PROFIT WARNING

The Company wishes to inform its shareholders and potential investors that based on its preliminary estimates of the unaudited and unreviewed consolidated management accounts of the Group:

- The unaudited consolidated loss attributable to owners of the Company for the six months ended 30 June 2015 is expected to be approximately HK\$11 million, as compared to a loss of approximately HK\$9 million for the same period in 2014.
- The total comprehensive loss attributable to owners of the Company for the six months ended 30 June 2015 is expected to be approximately HK\$635 million, as compared to the total comprehensive income of approximately HK\$239 million for the same period in 2014.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Lee Hing Development Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary estimate of the unaudited and unreviewed consolidated management accounts of the Group for six months ended 30 June 2015, the Group expects to record an unaudited consolidated loss attributable to owners of the Company for the six months ended 30 June 2015 to be approximately HK\$11 million, compared to a loss of approximately HK\$9 million for the same period in 2014. The increase in loss is mainly attributable to the increase in finance costs.

The Group also expects that the total comprehensive loss attributable to owners of the Company for the six months ended 30 June 2015 to be approximately HK\$635 million, as compared to the total comprehensive income of approximately HK\$239 million for the same period in 2014, mainly due to the decrease in net movement in investment revaluation reserve.

The information in this announcement regarding the estimated results of the Group is based on a preliminary assessment by the management of the Company with reference to the unaudited and unreviewed management accounts of the Group. Detailed financial information will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2015 to be published before the end of August 2015.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Lee Hing Development Limited
Tan Boon Seng
Chairman and Managing Director

Hong Kong, 20 July 2015

As at the date of this announcement, the Board comprises Mr. Tan Boon Seng and Mr. Chan Kai Kwok as executive directors; Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng as independent non-executive directors.