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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code:1766)

ANNOUNCEMENT
CHANGE OF COMPANY SECRETARY

The board of directors (the “**Board**”) of CRRC Corporation Limited (the “**Company**”) announces that the Board convened a meeting on 22 July 2015 and passed the relevant resolution to appoint Mr. Xie Jilong (“**Mr. Xie**”) as a joint company secretary, with a term of office commencing on the date of the Board resolution and ending on the date of expiry of the term of office of the first session of the Board.

Mr. Xie Jilong, born in 1966, is a Chinese national with no right of abode overseas. He holds a bachelor's degree and is a professor-level senior economist and currently the secretary to the Board of the Company. Mr. Xie served as a chief accountant, deputy plant director, plant director and deputy Party secretary of Changchun Locomotive Factory, a director, general manager and deputy Party secretary of Changchun Locomotive and Rolling Stock Company Limited, the Party secretary of Tianjin Locomotive Machinery Plant, the vice chairman of the board of directors of Tianjin JL Railway Transportation Equipment Co., Ltd. and the secretary to the Board of China CNR Corporation Limited. He has been serving as the secretary to the Board of the Company since June 2015.

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”), a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Mr. Xie currently does not possess the qualifications of company secretary as required under Rules 3.28 and 8.17 of the Listing Rules. The Company has applied for a waiver from strict compliance with the requirements of the Rules 3.28 and 8.17 of the Listing Rules for a period of three years in relation to the appointment of Mr. Xie as a joint company secretary, and the Stock Exchange has granted the waiver. Mr. Xie will be assisted by Mr. Wong Kai Yan, Thomas (“**Mr. Wong**”), a joint company secretary of the Company, to discharge his duties as a company secretary. Mr. Wong is a member of Hong Kong Institute of Certified Public Accountants and therefore possesses the relevant qualifications of company secretary as required under Rules 3.28 and 8.17 of the Listing Rules.

The waiver has been granted by the Stock Exchange to the Company on the conditions that (i) Mr. Xie will be assisted by Mr. Wong during the waiver period; (ii) the Company will notify the Stock Exchange at the end of the waiver period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that, after the end of the waiver period, the Company will be able to demonstrate that Mr. Xie can satisfy Rule 3.28 of the Listing Rules after having the benefit of Mr. Wong’s assistance such that a further waiver will not be necessary; and (iii) the Company will announce the details of the waiver, including reasons for the waiver and the waiver conditions.

By order of the Board
CRRC Corporation Limited
Cui Dianguo
Chairman

Beijing, the PRC
22 July 2015

As at the date of this announcement, the executive directors of the Company are Mr. Cui Dianguo, Mr. Zheng Changhong, Mr. Liu Hualong, Mr. Xi Guohua and Mr. Fu Jianguo; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo’an, Mr. Zhang Zhong, Mr. Wu Zhuo, Mr. Sun Patrick and Mr. Chan Ka Keung, Peter.