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LEYOU TECHNOLOGIES HOLDINGS LIMITED

樂遊科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1089)

RESIGNATION OF EXECUTIVE DIRECTORS AND VICE CHAIRMAN, APPOINTMENT OF NON-EXECUTIVE DIRECTOR, CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS, AND MEMBERS OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE, AND CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVES

RESIGNATION OF EXECUTIVE DIRECTORS AND VICE CHAIRMAN

The board of directors (the “**Board**”) of Leyou Technologies Holdings Limited (the “**Company**”) announces that with effect from 24 July 2015:

1. Mr. Yeung Chun Wai, Anthony (“**Mr. Yeung**”) has resigned as an executive Director and Vice Chairman of the Company due to his other commitments which require more of his dedication; and
2. Mr. Chen Domingo (“**Mr. Chen**”) has resigned as an executive Director of the Company due to his other commitments which require more of his dedication.

Mr. Yeung and Mr. Chen have both confirmed that they have no disagreements with the Board and that they are not aware of any matter in relation to their resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Yeung and Mr. Chen brought their deep knowledge and experience in formulating the strategy of developing global video gaming business for the Company and directed ongoing efforts to increase the Company’s business development in the western markets. The Board would like to take this opportunity to express its sincere gratitude to Mr. Yeung and Mr. Chen for their valuable contribution to the Company during their respective term of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board also announces that with effect from 24 July 2015, Mr. Eric Todd (“**Mr. Todd**”) has been appointed as a non-executive Director of the Company.

The biographical information of Mr. Todd is set out below:

Mr. Eric Todd, aged 53, possesses extensive professional experience in the auditing, financial management, investment and media industry. Mr. Todd holds a bachelor degree in Business Administration in Accounting and Finance from the School of Management of Boston University in Massachusetts, USA. Mr. Todd has qualified as an U.S. Certified Public Accountant in 1989 and was a member of the American Institute of Certified Public Accountants from 1989-2010. Mr. Todd worked for the international accounting firm KPMG and the Standard Chartered Group between the periods 1985 to 1995. He was the finance director for several manufacturing and media production and distribution companies from 1999 to 2008. Mr. Todd has been working as a business consultant since 2009 specializing in the finance, investment and media sectors.

Mr. Todd will enter into an appointment letter with the Company for an initial term of three years with effect from 24 July 2015. His appointment is subject to retirement by rotation and reelection at annual general meetings of the Company in accordance with the Articles of Association of the Company. Pursuant to the appointment letter, Mr. Todd will be entitled to a director’s remuneration of HK\$10,000 per month. Such remuneration is determined with reference to the remuneration policy of the Company and will be subject to review by the Remuneration Committee of the Company from time to time.

As at the date of this announcement, save as disclosed above, Mr. Todd confirms that (i) he does not have any relationship with any of the Directors, senior management or substantial shareholders of the Company; (ii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong; (iii) he does not hold other position in the Company and its subsidiaries; (iv) he has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years; and (v) he does not have any other matters that need to be brought to the attention of the shareholders of the Company nor does he have any other information that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS, AND MEMBERS OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The Board also announces that with effect from 24 July 2015:

1. Mr. Chan Fong Kong Francis has resigned as an independent non-executive Director, and a member of each of the Audit Committee and Remuneration Committee of the Company due to his other commitments which require more of his dedication; and
2. Mr. Chan Chi Yuen has been appointed as an independent non-executive Director and a member of each of the Audit Committee and the Remuneration Committee of the Company.

Mr. Chan Fong Kong Francis has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its appreciation to Mr. Chan for his contribution during his tenure of office in the Company.

The biographical information of Mr. Chan Chi Yuen is set out below:

Mr. Chan Chi Yuen, aged 48, obtained a Bachelor degree with honours in Business Administration and a Master of Science degree with distinction in Corporate Governance and Directorship. He is a fellow of the Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants in the United Kingdom, and an associate of The Institute of Chartered Accountants in England and Wales. Mr. Chan Chi Yuen is a practising certified public accountant and has extensive experience in financial management, corporate development, corporate finance and corporate governance.

Mr. Chan Chi Yuen is currently an executive director and the chief executive officer of Noble Century Investment Holdings Limited (Stock code: 2322), an executive director of Co-Prosperity Holdings Limited (Stock code: 707) and e-Kong Group Limited (Stock code: 524), an independent non-executive director of Asia Energy Logistics Group Limited (Stock code: 351), REX Global Entertainment Holdings Limited (formerly known as China Gamma Group Limited) (Stock code: 164), Jun Yang Solar Power Investments Limited (Stock code: 397), Media Asia Group Holdings Limited (Stock code: 8075), New Times Energy Corporation Limited (Stock code: 166) and U-RIGHT International Holdings Limited (Stock code: 627).

Mr. Chan Chi Yuen was an executive director of South East Group Limited (Stock code: 726) from December 2013 to July 2015, an executive director and the chairman of Kong Sun Holdings Limited (Stock code: 295) from December 2011 to September 2013, and an independent non-executive director of China Sandi Holdings Limited (Stock code: 910) from September 2009 to July 2014. The issued shares of all the aforesaid companies are listed and traded on the Stock Exchange.

Mr. Chan Chi Yuen has entered into an appointment letter with the Company for an initial term of three years with effect from 24 July 2015. His appointment is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. Pursuant to the appointment letter, Mr. Chan Chi Yuen will be entitled to a director's remuneration of HK\$10,000 per month. Such remuneration is determined with reference to the remuneration policy of the Company and will be subject to review by the Remuneration Committee of the Company from time to time.

Mr. Chan Chi Yuen has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange.

As at the date of this announcement, save as disclosed above, Mr. Chan Chi Yuen confirms that (i) he does not have any relationship with any of the Directors, senior management or substantial shareholders of the Company; (ii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong; (iii) he does not hold other position in the Company and its subsidiaries; (iv) he has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years; and (v) he does not have any other matters that need to be brought to the attention of the shareholders of the Company nor does he have any other information that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVES

The Board also announces that with effect from 24 July 2015:

1. Ms. Huen Lai Chun (“**Ms. Huen**”) has resigned as the company secretary of the Company (“**Company Secretary**”) and an authorised representative of the Company under Rule 3.05 of The Rules Governing the Listing of Securities on the Stock Exchange (“**Authorised Representative**”); and
2. Mr. Yau Yan Ming Raymond (“**Mr. Yau**”) has been appointed as the Company Secretary and an Authorised Representative in place of Ms. Huen.

Ms. Huen has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The biographical information of Mr. Yau is set out below:

Mr. Yau aged 47, has over 18 years of work experience in auditing, accounting, taxation, company secretarial, corporate finance and financial management, in both private and listed companies. Mr. Yau is a member of the Hong Kong Institute of Certified Public Accountants, American Institute of Certified Public Accountants, and the Hong Kong Institute of Directors. Mr. Yau is also a Certified Tax Adviser of the Taxation Institute of Hong Kong. Mr. Yau holds a master degree in science majoring in Japanese business studies and bachelor degree in business administration majoring in accounting in the United States of America.

He is currently an independent non-executive director of Mason Financial Holdings Limited (stock code: 273), Chanceton Financial Group Limited (stock code: 8020), Tack Fiori International Group Limited (stock code: 928), and Enterprise Development Holdings Limited (stock code: 1808), and an executive director and the company secretary of Chinese Energy Holdings Limited (stock code: 8009), and the company secretary of Mega Expo Holdings Limited (stock code: 1360) all of which are listed on the Stock Exchange. He was an independent non-executive director of Birmingham International Holdings Limited (stock code: 2309) and chief executive officer of Capital VC Limited (stock code: 2324).

The Board would like to express its warm welcome to Mr. Chan Chi Yuen, Mr. Todd and Mr. Yau on their joining the Company.

On behalf of the Board
Leyou Technologies Holdings Limited
Lin Qinglin
Chairman

Hong Kong, 24 July 2015

As at the date of this announcement, the Board comprises Mr. Lin Qinglin, Mr. Wu Shiming, Mr. He Zhigang and Mr. Wong Ka Fai Paul as executive Directors, Mr. Eric Todd as non-executive Director, and Mr. Hu Chung Ming, Mr. Chau On Ta Yuen and Mr. Chan Chi Yuen as independent non-executive Directors.