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Anxin-China Holdings Limited
中國安芯控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1149)

ANNOUNCEMENT

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014 AND UPDATE ON STATUS

This Announcement is made by Anxin-China Holdings Limited (“Company”) in relation to the requirements of Rule 13.49(1) and (3) of the Rules Governing the Listing of Securities (“Listing Rules”) on the Stock Exchange of Hong Kong Limited (“Stock Exchange”).

Reference is made to the Announcements by the Company on 18 March 2015, 31 March 2015, 8 May 2015 and 15 May 2015 in relation to the delay in publication of the 2014 Annual Results and despatch of the annual report for 2014 of the Company (“Earlier Announcements”). Unless otherwise stated herein, capitalized terms used in this Announcement bear the same meanings as defined in the Earlier Announcements.

UPDATE FOR UNAUDITED FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2014

By Rule 13.49(3)(i) of the Listing Rules, where the Company is unable to announce its results in accordance with Rule 13.49(1), it should so far as the information is available, announce its financial results based on unaudited financial statements.

Set out below is the unaudited key operating data and financial information of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2014. The information set out below is based on the unaudited management accounts of the Group; and has been reviewed by the Audit Committee of the Company.

The total revenue of the Group for the year ended 31 December 2014 was about HKD 109 million. The gross loss was HKD 39 million.

As of 31 December 2014, the amounts of inventories, accounts receivables and accounts payables were HKD 63 million, HKD 23 million and HKD 29 million respectively.

The Group had other assets and liabilities and the above information should not be taken as an indicator of the financial performance of the Group. It is provided with the intent of giving shareholders and potential investors some financial information pending the publication of the Company’s audited financial statements for the year ended 31 December 2014.

MARKET UPDATE

Since 2014, macro-economic data indicates that the economic growth of the PRC continues to slow down. The new leaders have also expressed publicly more than once that they are willing to accept a slower economic growth rate in the short term in order to realize economic transformation. Amid the gigantic economy and market of the PRC, Anxin-China has felt the significant impact on industrial manufacturing sectors brought by the slowdown in domestic economy and industry transformation and upgrading.

The progress of promotion of the ISD business of the Group, which mainly derives income from safety production monitoring services, depend to a large extent on the directions of work of government authorities, which are the major customers of ISD. In 2014, local party and government organizations in the PRC adopted deepening of reforms as one of their core works. Enhancing transparency in work, reducing administrative expenses and stepping up anti-corruption efforts at the same time have slowed down the progress of some government

projects. Under the circumstances of being restricted by both policy and market, the ISD business of the Group has been severely affected, resulting in a substantial decrease in revenue for the year 2014 with gross loss incurred.

In view of this, the Company considers that the future development trend of ISD business has become unforeseeable. Based on such development trend, the Company has suspended the expansion of the ISD business at this stage; and allocated more resources to the elevator safety monitoring sector in order to protect against the impact of industry risks to the greatest extent, and strive to maximize return to shareholders.

SUSPENSION OF TRADING

As a result of the delay in publishing the 2014 Annual Results and at the request of the Company, trading in its shares on the Stock Exchange has been suspended since 1 April 2015 and will remain suspended until further notice. Shareholders and potential investors are advised not to unduly rely on the above unaudited financial information, and to exercise caution when dealing with shares of the Company.

By Order of the Board

Anxin-China Holdings Limited

Mr. LIU Zhongkui

Chairman

Hong Kong, 31 July 2015

As at the date of this announcement, the Board comprises four executive Directors Mr. Liu Zhongkui, Mr. Wang Bo, Mr. Lin Supeng and Mr. Yang Ma, a non-executive Director Mr. Adiv Baruch; and three independent non-executive Directors Mr. Cheung Chuen, Mr. Xie Baitang and Professor Li On Kwok, Victor.

If there is any inconsistency between the Chinese names of PRC entities, departments, facilities, regulations or standards, and titles mentioned in this announcement and their English translation, the Chinese version shall prevail.