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CHINA ASSETS (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 170)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform its shareholders and potential investors that the Group is expected to record a significant increase in its profit for the six months ended 30 June 2015, as compared to its profit in the corresponding period in 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Assets (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

The Company is an investment holding company which principally invests in unlisted and listed securities of companies operating in the People’s Republic of China. The Board of Directors of the Company (the “Board”) wishes to inform its shareholders and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group, it expects the Group to record a significant increase in its profit for the six months ended 30 June 2015 of not less than 470% as compared to its profit for the six months ended 30 June 2014. The Board considers that the expected significant increase in profit is mainly attributable to a realized profit from disposals of approximately 8.08 million shares in Shandong LuKang Pharmaceutical Co Ltd., its major listed available-for-sale financial asset, during the six months ended 30 June 2015.

As the Company is still in the process of finalizing the Group’s unaudited interim results for the six months ended 30 June 2015, the information contained in this announcement is only a preliminary estimate performed by the management of the Company based on currently available information which is not based on any figures or information audited or reviewed by the Company’s auditors or audit committee. Details of the Group’s performance will be disclosed in the interim results announcement which is expected to be released before the end of August 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Lo Yuen Yat
Chairman

Hong Kong, 11 August 2015

The directors of the Company as at the date of this announcement are Mr. Lo Yuen Yat and Ms. Lao Yuan Yuan as executive directors, Mr. Yeung Wai Kin and Mr. Zhao Yu Qiao as non-executive directors, Mr. Fan Jia Yan, Mr. Wu Ming Yu and Dr. David William Maguire as independent non-executive directors.