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**Newtree Group Holdings Limited**  
**友川集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1323)**

**APPOINTMENT OF EXECUTIVE DIRECTOR;  
RESIGNATION OF CHIEF FINANCIAL OFFICER AND  
APPOINTMENT OF JOINT COMPANY SECRETARY**

The Board hereby announces that, with effect from 1 September 2015:

1. Mr. Wong Jeffrey has been appointed as an executive Director;
2. Mr. Chan Shiu Yuen, Sammy has tendered his resignation as the Chief Financial Officer;
3. Mr. Tang Man Leong has been appointed as a Joint Company Secretary; and
4. Ms. Chan Sau Yee, the company secretary of the Company will be re-designated as the other Joint Company Secretary.

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Newtree Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wong Jeffrey (“**Mr. Wong**”) has been appointed as an executive Director with effect from 1 September 2015 to fill the casual vacancy on the Board following the retirement of Ms. Sung Ting Yee as executive Director after the conclusion of the annual general meeting of the Company held on 7 August 2015.

Mr. Wong, aged 28, obtained a Bachelor degree of Applied Science (Laboratory Medicine) from the Royal Melbourne Institute of Technology University in Australia in 2008 and a Master degree of Business Administration (International) with distinction from Deakin University in Australia in 2013. Mr. Wong joined the Group in July 2013 as the chairman assistant and was subsequently promoted to the project coordinator and the senior project officer of Bright Rising Holdings Limited, a wholly-owned subsidiary of the Company, in July 2014 and January 2015 respectively.

Prior to joining the Group, Mr. Wong had been working as medical scientist in various hospitals in Australia from February 2007 to June 2013. Mr. Wong served as the chairman assistant in Sky Forever Supply Chain Management Group Limited (formerly known as Rising Power Group Holdings Limited) (stock code: 8047) (“**Sky Forever**”) from July 2013 to December 2014. He subsequently served as the project co-ordinator of Sky Forever from December 2014 to August 2015 and has been appointed as a director of Star Engine Company Limited, a subsidiary of Sky Forever since December 2014. Mr. Wong also served as the chairman assistant of Capital Finance Holdings Limited (formerly known as Ming Kei Holdings Limited) (stock code: 8239) from July 2013 to August 2015. Mr. Wong holds equity interest in, and is currently a director of WoYeah Limited, a company engaged in information technology business.

Saved as disclosed above, Mr. Wong does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, or any other position with the Company and other members of the Group or possess any other major professional qualifications.

Mr. Wong does not have any relationship with any Directors, senior management or substantial shareholders (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) or controlling shareholders (as defined in the Listing Rules) of the Company and has no other interests or short positions in the shares or debentures of the Company and its associated corporations which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wong has entered into a letter of appointment with the Company for a term of one year commencing from 1 September 2015 unless terminated by either party with at least three months' written notice. Mr. Wong is subject to the retirement by rotation and re-election at the Company's general meetings in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Wong is entitled to a monthly basic remuneration of HK\$57,600 and a monthly director's fee of HK\$10,000, which is determined with reference to the prevailing market conditions, the Company's performance and his time, effort and expertise to be exercised on the Group's affairs. Mr. Wong is entitled to receive discretionary bonuses and share options granted under the share option scheme of the Company.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Wong and there is no other information which is required to be disclosed pursuant to any of the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules.

#### **RESIGNATION OF CHIEF FINANCIAL OFFICER**

The Board announces that Mr. Chan Shiu Yuen Sammy ("**Mr. Chan**") has tendered his resignation as the chief financial officer of the Company (the "**Chief Financial Officer**") with effect from 1 September 2015 due to his own pursuit of personal career development. Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to his resignation.

#### **APPOINTMENT OF JOINT COMPANY SECRETARY**

The Board is pleased to announce that Mr. Tang Man Leong ("**Mr. Tang**") has been appointed as a joint company secretary of the Company (the "**Joint Company Secretary**") with effect from 1 September 2015.

Mr. Tang, aged 40, is also appointed as the financial controller of the Company with effect from 1 September 2015. He obtained a Bachelor degree of Arts in Business Accounting from the University of Glamorgan in the United Kingdom in 1999 and a Master degree of Science in Finance from the University of Michigan-Dearborn in the United States in 2011. Mr. Tang has extensive experience in audit, financial accounting and company secretarial matters. Prior to joining the Group, Mr. Tang served as the financial controller and company secretary of TLT Lottotainment Group Limited (currently known as Evershine Group Holdings Limited) (stock code: 8022) from January 2011 to January 2013. Mr. Tang is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

Following the appointment of Mr. Tang, Ms. Chan Sau Yee, the company secretary of the Company will be re-designated as the other Joint Company Secretary with effect from 1 September 2015.

The Board would like to take this opportunity to express its sincere gratitude towards Mr. Chan for his valuable contributions to the Company during his tenure of office and to extend its warm welcome to Mr. Wong and Mr. Tang for taking up the appointment.

By Order of the Board  
**Newtree Group Holdings Limited**  
**Mr. Wong Wai Sing**  
*Chairman and Executive Director*

Hong Kong, 31 August 2015

*As at the date of this announcement, the executive Directors are Mr. Wong Wai Sing, Mr. Chum Hon Sing, Mr. Lee Chi Shing, Caesar, Ms. Yick Mi Ching, Dawnibilly, Ms. Yu Tak Wai, Winnie and Mr. Chan Kin Lung, the non-executive Director is Mr. Mok Tsan San, and the independent non-executive Directors are Mr. Kwok Kam Tim, Mr. Tam Chak Chi, Dr. Hui Chik Kwan and Mr. Tso Ping Cheong, Brian.*