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REAL GOLD MINING LIMITED

瑞 金 礦 業 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 246)

DELAY IN PUBLICATION OF INTERIM RESULTS AND DISPATCH OF INTERIM REPORT AND

UPDATE ON THE ACTIVITIES AT THE GOLD MINES OF THE GROUP FOR THE SIX MONTHS ENDED 30 JUNE 2015

The board of directors of Real Gold Mining Limited announces that the publication of the interim results and the dispatch of the interim report of the Company for the six months ended 30 June 2015 will be delayed until around the end of March 2016 and around the end of April 2016 respectively. Despite the delay, the Company wishes to keep the shareholders informed of the development of the gold mines owned by the Group and other information of the Group which the Board believes to be of interest to the Shareholders.

DELAY IN PUBLICATION OF INTERIM RESULTS AND DISPATCH OF INTERIM REPORT

The board of directors (the “**Board**”) of Real Gold Mining Limited (the “**Company**”) announces that the publication of the Company’s interim results for the six months ended 30 June 2015 (the “**2015 Interim Results**”) and the dispatch of the interim report for the six months ended 30 June 2015 (the “**2015 Interim Report**”) will be delayed until around the end of March 2016 and around the end of April 2016 respectively. The publication of the Company’s interim results announcements and reports for the six months ended 30 June 2012, 2013 and 2014 and the annual results announcements and reports for the years ended 31 December 2011, 2012, 2013 and 2014 (the “**Outstanding Financial Disclosures**”) will be further delayed until the month of January 2016 in view of the latest work progress of the independent appraiser of the Group as disclosed in this announcement.

Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Company is required to:

- (a) publish the 2015 Interim Results on a date not later than two months after the end of the first six months of the financial year, that is, by 31 August 2015 (Rule 13.49(6) of the Listing Rules); and
- (b) dispatch the 2015 Interim Report to every member and every other holder of its listed securities (not being bearer securities) on a date not later than three months after the end of the first six months of the financial year, that is, by 30 September 2015 (Rule 13.48(1) of the Listing Rules).

The delay in the publication of the 2015 Interim Results and the dispatch of the 2015 Interim Report, and the further delay in the publication of the Outstanding Financial Disclosures constitute breaches of the Listing Rules.

After the Outstanding Financial Disclosures have been published in January 2016, ZHONGHUI ANDA CPA Limited, the Company’s auditor, will review the financial statements for the six months ended 30 June 2015. Consequentially, the Company aims to publish the 2015 Interim Results around the end of March 2016 and the 2015 Interim Report around the end of April 2016.

UPDATE ON THE ACTIVITIES AT THE GOLD MINES OF THE GROUP FOR THE SIX MONTHS ENDED 30 JUNE 2015

While the 2015 Interim Results and the 2015 Interim Report will not be available for some time, the Company wishes to keep its shareholders (the “**Shareholders**”) and the potential investors informed of the development at the gold mines owned by the Group.

The Group has two gold mines in operation in the Chifeng Municipality, Inner Mongolia, namely, Shirengou Gold Mine and Nantaizi Gold Mine. They are adjacent to each other, and the ore processing facility located at Nantaizi Gold Mine (“**Shirengou-Nantaizi Processing Plant**”) processes ore from both Nantaizi Gold Mine and Shirengou Gold Mine. Luotuochang Gold Mine, another gold mine of the Group which is also located in the Chifeng Municipality, Inner Mongolia, was in operation previously until the Board decided in July 2014 to suspend the mining activities there. The ore processing facility located at Luotuochang Gold Mine (“**Luotuochang Processing Plant**”) processed ore from Luotuochang Gold Mine when it was in operation. The table below is an update on the operational conditions at Shirengou-Nantaizi Processing Plant and Luotuochang Processing Plant for the six months ended 30 June 2015:

Table of operation review for the six months ended 30 June 2015

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	1H15	1H14	YoY
Shirengou-Nantaizi Processing Plant									
Average Daily Capacity (t/day)	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	—
Utilization Rate (%)	99.4	98.7	99.6	99.4	98.9	99.0	99.2	99.7	—
Production Days (Days)	20.0	16.2	25.3	29.8	26.4	26.4	144.1	154.0	–6%
Ore Processed (kt)	29.4	23.7	37.3	43.8	38.6	38.7	211.5	227.2	–7%
Average Gold Grade (g/t)	3.4	3.4	3.6	3.5	6.2	7.3	4.7	1.1	326%
Average Recovery Rate (%)	80.2	80.6	80.8	80.7	80.8	81.0	80.7	82.2	–2%
Payable Gold (koz)	2.6	2.1	3.5	4.0	6.2	7.4	25.7	6.6	289%
Equivalent Gold (koz)	3.1	2.5	4.2	4.9	8.0	9.5	32.2	8.7	270%
Luotuochang Processing Plant									
Average Daily Capacity (t/day)	—	—	—	—	—	—	—	1,100	—
Utilization Rate (%)	—	—	—	—	—	—	—	99.5	—
Production Days (Days)	—	—	—	—	—	—	—	153.0	—
Ore Processed (kt)	—	—	—	—	—	—	—	167.5	—
Average Gold Grade (g/t)	—	—	—	—	—	—	—	0.8	—
Average Recovery Rate (%)	—	—	—	—	—	—	—	75.0	—
Payable Gold (koz)	—	—	—	—	—	—	—	3.1	—
Equivalent Gold (koz)	—	—	—	—	—	—	—	6.0	—
Total Payable Gold (koz)	2.6	2.1	3.5	4.0	6.2	7.4	25.7	9.7	165%
Total Produced Equivalent Gold (koz)	3.1	2.5	4.2	4.9	8.0	9.5	32.2	14.7	119%

Operational conditions of Shirengou-Nantaizi Processing Plant

The total amount of ore processed for the six months ended 30 June 2015 was approximately 211,500 tonnes, representing a decrease of approximately 7% from the corresponding period in 2014.

The average gold grade for the six months ended 30 June 2015 was approximately 4.7 grams per tonne and the average recovery rate was approximately 80.7%.

The total production of payable gold and equivalent gold at Shirengou-Nantaizi Processing Plant for the six months ended 30 June 2015 was approximately 25,700 ounces and 32,200 ounces respectively, representing an increase of approximately 289% and 270% respectively from the corresponding period in 2014.

The increase in the total production of payable gold at Shirengou-Nantaizi Processing Plant was mainly due to the increase in the average gold grade. In the six months ended 30 June 2015, sectors with relatively stable hanging walls were selected for mining, which resulted in lower dilution and higher grade.

The increase in the total production of equivalent gold at Shirengou-Nantaizi Processing Plant was mainly due to the increase in the total production of payable gold which formed part of the total production of equivalent gold, coupled with the increase in production of other metals.

Operational conditions of Luotuochang Processing Plant

There was no production at Luotuochang Processing Plant for the six months ended 30 June 2015.

In total, the Company produced approximately 25,700 ounces of payable gold and approximately 32,200 ounces of equivalent gold for the six months ended 30 June 2015. Total production of payable gold and equivalent gold of the entire Group increased approximately 165% and 119% respectively compared with the corresponding period in 2014, despite no production at Luotuochang Gold Mine and Luotuochang Processing Plant, as the decrease in production owing to the temporary suspension at Luotuochang Processing Plant was more than made up for by the increase at Shirengou-Nantaizi Processing Plant.

Update on the activities at the other gold mines of the Group

As mentioned in the Company's announcement dated 6 May 2015, Chifeng Fuqiao, being a subsidiary indirectly held and wholly owned by the Company, has in the first quarter of 2015 acquired 70% of the equity interest of Gaotai Mining, which owns Gaotaizi Gold Mine in Inner Mongolia. There is currently no production at the Gaotaizi Gold Mine. The Company is carrying out exploration activities in the deeper and the outer parts of the mine in preparation for expansion of production capacity in the future.

As mentioned in the Company's announcement dated 30 June 2015, the Xiaojilai Gold Mine in Guangxi has been abandoned as it would not be economically viable to exploit the mine given its low metal grades.

As at the date of this announcement, the Company also owns Yandan Gold Mine, Yantang Gold Mine and nine other smaller gold mines in Guangxi.

The Company is still in the process of applying for the mining permits for Yandan Gold Mine in Guangxi in accordance with the requisite procedure.

For Yantang Gold Mine and two smaller gold mines in Guangxi, some ore reserves have been indicated by geological surveys. Further work is needed before the Company can apply for mining permits. The Company will consider abandoning the remaining seven smaller gold mines in Guangxi in due course and will make announcement in this regard as and when required.

UPDATE ON WORK PROGRESS OF INDEPENDENT APPRAISER

As mentioned in the Company's announcement dated 28 July 2015, Roma Oil and Mining Associates Limited ("**Roma**"), the independent appraiser, has (through the Company) asked Runge Pincock Minarco ("**RPM**"), the independent technical expert, to perform additional work to reinforce the confidence in the underlying data supporting the mineral resource/ore reserves estimates in its report. It is now expected that RPM will in early September 2015 (instead of early August 2015, as previously disclosed) provide Roma with the results of the additional work performed and that the first draft of the valuation report will be available at around the end of September 2015. The Company now aims to publish the Outstanding Financial Disclosures during the month of January 2016.

OTHER INFORMATION

For the purpose of providing information which the Board believes to be of interest to the Shareholders pending the release of the 2015 Interim Results, the Board wishes to inform the Shareholders and potential investors of the Company that, as at 30 June 2015, the unaudited bank balance of the Group, based on bank statements provided by the principal bankers of the Group, was approximately RMB780 million.

The Company continues to work closely with its advisors to take all necessary steps in fulfilling the conditions for resumption of trading imposed on the Company by The Stock Exchange of Hong Kong Limited, with the aim of resuming trading in the shares of the Company as soon as practicable. The Company will keep its Shareholders informed of the progress from time to time.

Trading in the shares of the Company has been suspended since 27 May 2011 and will remain suspended until further notice.

By order of the Board
Real Gold Mining Limited
Lu Tianjun
Chairman

Chifeng City, Inner Mongolia, 31 August 2015

As at the date hereof, the executive directors of the Company are Mr. Lu Tianjun (Chairman), Mr. Ma Wenxue, Mr. Cui Jie and Mr. Li Qing; and the independent non-executive directors of the Company are Mr. Li Xiaoping, Mr. Zhao Enguang and Mr. Yang Yicheng.