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SUNAC CHINA HOLDINGS LIMITED
融創中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1918)

(1) CHANGE OF CHIEF EXECUTIVE OFFICER;
(2) CHANGE OF CHIEF FINANCIAL OFFICER;
AND
(3) CHANGE OF JOINT COMPANY SECRETARY

The Board announces that with effect from 7 September 2015:

- (i) Mr. Sun Hongbin has resigned as the chief executive officer of the Company but shall remain as the chairman of the Board, an executive Director, the chairman of the nomination committee and a member of the remuneration committee of the Company;
- (ii) Mr. Wang Mengde has resigned as the executive president and has been appointed as the chief executive officer of the Company;
- (iii) Mr. Huang Shuping has resigned as the vice president, chief financial officer and one of the joint company secretaries of the Company and has been appointed as the executive president of the Company;
- (iv) Ms. Cao Hongling has been appointed as the chief financial officer of the Company; and
- (v) Mr. Gao Xi has been appointed as one of the joint company secretaries of the Company.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Sunac China Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that Mr. Sun Hongbin (“**Mr. Sun**”) has resigned as the chief executive officer of the Company with effect from 7 September 2015 for the purpose of achieving better corporate governance of the Company pursuant to the Code Provisions A.2.1 of the Corporate Governance Code contained in Appendix 14 to The Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) so that Mr. Sun could devote more of his time as the chairman of the Board and spend more time in deciding and handling the corporate strategy and significantly important matters of the Company. Mr. Sun has confirmed that he does not have any disagreement with the Board and that there is no other matter relating to his resignation as the chief executive officer of the Company that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Save as disclosed above, Mr. Sun shall remain as the chairman of the Board, an executive Director, the chairman of the nomination committee and a member of the remuneration committee of the Company.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Mr. Wang Mengde (“**Mr. Wang**”) has been appointed as the chief executive officer of the Company with effect from 7 September 2015 and has ceased to be the executive president of the Company on the same day following the resignation of Mr. Sun.

Mr. Wang, aged 43, is an executive Director. Mr. Wang has 16 years of experience in the property sector in China. He joined the Group in 2006 and acted as the chief financial officer and the vice president of the Group since then. He has been the executive president of the Company since 2011. Prior to joining the Group, Mr. Wang was the chief operating officer and chief financial officer of Sunco China Holdings Limited (“**Sunco China**”), a company engaged in the business of property development in the PRC from 2005 to 2006, and the general manager of a subsidiary of Sunco China in East China region from 2003 to 2005. Mr. Wang graduated from Nankai University in the PRC with a bachelor’s degree in 1997.

After considering the all-round and excellent work ability of Mr. Wang, his outstanding contributions made to the steady and rapid development of the Company and his previous assistance to Mr. Sun during Mr. Sun's term of office as the chief executive officer, the Board believes that Mr. Wang is capable of leading the operation of the Company and contributing to the steady development of the Company.

Save as disclosed above, Mr. Wang does not, and has not had other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor any other major appointments and professional qualifications.

Mr. Wang's service contract with the Company will remain unchanged. It has commenced on 6 January 2014 for a period of three years. His remuneration shall remain unchanged and Mr. Wang is entitled to an emolument of RMB1,358,000 per year and bonus payment, allowance and benefits- in-kind, at the discretion of the Board, and social and welfare benefits provided under the relevant PRC laws and regulations.

Mr. Wang does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Wang is interested in 3,300,000 shares of the Company and 7,700,000 underlying shares of the Company in respect of the options granted by the Company, representing an aggregate of approximately 0.23% of the issued ordinary share capital of the Company which shall fall within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Save as disclosed above, there is no information in relation to the appointment of Mr. Wang as the chief executive officer of the Company which is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Sun as the chief executive officer towards the Company during his tenure of service, and sincerely welcome Mr. Wang to take up his new role in the Company.

RESIGNATION OF VICE PRESIDENT, CHIEF FINANCIAL OFFICER, JOINT COMPANY SECRETARY AND APPOINTMENT OF EXECUTIVE PRESIDENT

The Board further announces that Mr. Huang Shuping (“**Mr. Huang**”) has resigned as the vice president, chief financial officer and one of the joint company secretaries of the Company, and has been appointed as the executive president of the Company.

Mr. Huang Shuping (“**Mr. Huang**”), aged 34, is the vice president, chief financial officer and one of the joint company secretaries of the Group. He is primarily responsible for corporate finance, equity management and investor relations of the Company. He joined the Group in 2007 and acted successively as a supervisor and a general manager of the capital operations centre, a deputy general manager of the finance management department and an assistant to chief executive officer. Since 2011, he has been a vice president of the Group. Mr. Huang graduated from Xiamen University in the PRC with a bachelor’s degree in economics in 2003 and received a master’s degree from the University of Liverpool in the United Kingdom in finance in 2004.

Mr. Huang has confirmed that he does not have any disagreement with the Board and there is no other matter relating to his resignation as the vice president, chief financial officer and the joint company secretary of the Company that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Following Mr. Huang’s resignation as the chief financial officer of the Company, Ms. Cao Hongling (“**Ms. Cao**”) has been appointed as the chief financial officer of the Company with effect from 7 September 2015.

Ms. Cao, aged 40, is currently general manager of the financial management center and financing management department of the Company. Ms. Cao possesses more than 15 years of experiences in financial management. Since joining the Group in 2007, she has been working in the positions as manager and general manager of the Group’s financial management center. Prior to joining the Group, Ms. Cao was a manager of the accounting department of Sunco Real Estate, a subsidiary of Sunco China since 2002 and was appointed as the manager of the financial management department of Sunco China in 2006, a company engaged in the business of property development in the PRC. Ms. Cao graduated from the Tianjin University of Finance & Economics in 1998 with a bachelor of accounting degree. Ms. Cao is a member of The Chinese Institute of Certified Public Accountants.

APPOINTMENT OF JOINT COMPANY SECRETARY

Following Mr. Huang's resignation as one of the joint company secretaries of the Company, Mr. Gao Xi ("**Mr. Gao**") has been appointed as one of the joint company secretaries of the Company with effect from 7 September 2015. A waiver application has been made by the Company and a waiver has been granted to the Company by the Stock Exchange on 9 October 2014 from strict compliance with Rule 8.17 of the Listing Rules for a period from 7 September 2015 to 6 September 2018 (the "**Waiver Period**") on the condition that Mr. Gao, who did not possess the qualifications under Rule 3.28 of the Listing Rules, would be assisted by Ms. Mok Ming Wai, who possesses the requisite qualifications under Rule 3.28 of the Listing Rules, as the other joint company secretary of the Company during the Waiver Period, so as to enable Mr. Gao to acquire the "relevant experience" within the meaning of Rule 3.28(2) of the Listing Rules and to discharge the functions as the joint company secretary.

Mr. Gao, aged 34, is currently a general manager of the investor relations department of the Company. Since joining the Group in 2007, he had held different positions in various departments of the Group, including the capital operations centre, financial management center and financing management department. Since 2011, he began to act successively as the manager, director and general manager of the investor relations department of the Company. Mr. Gao has participated in the work in relation to the Company's initial public offering, and upon the listing of the shares of the Company on the Stock Exchange in 2010, he contributed to establish the investor relations department, where he is mainly responsible for listing compliance, corporate governance, investor relations and offshore financing related matters. Mr. Gao graduated from Shanxi University of Finance & Economics in 2008 with a master's degree in quantitative economics.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Huang as the vice president, chief financial officer and joint company secretary towards the Company during his tenure of service, and sincerely welcome Mr. Huang, Ms. Cao and Mr. Gao to take up their respective new roles in the Company.

By Order of the Board
Sunac China Holdings Limited
SUN Hongbin
Chairman

Hong Kong, 7 September 2015

As at the date of this announcement, the executive Directors are Mr. SUN Hongbin, Mr. WANG Mengde, Mr. LI Shaozhong, Mr. CHI Xun, Mr. SHANG Yu and Mr. JING Hong; the non-executive Director is Mr. ZHU Jia; and the independent non-executive Directors are Mr. POON Chiu Kwok, Mr. LI Qin, Mr. MA Lishan and Mr. TSE Chi Wai.