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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 619)

CHANGE IN BOARD COMPOSITION AND APPOINTMENT OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

Appointment of Director

The board of directors (the “Board”) of South China Financial Holdings Limited (the “Company”, together with its subsidiaries, collectively as the “Group”) is pleased to announce that Ms. Ng Yuk Mui Jessica (“Ms. Jessica Ng”) has been appointed as an Executive Director and a member of Executive Committee of the Company with effect from 12 November 2015.

Ms. Jessica Ng, aged 37, is a non-executive director of South China Holdings Company Limited (“SCHC”), being listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”), and a non-executive director and a member of the audit committee of South China Land Limited (“SCL”), being listed on the Growth Enterprise Market of the Stock Exchange. She also holds several directorships in certain subsidiaries of the Group. Moreover, she is the chief executive officer of South China Media Limited. Ms. Jessica Ng holds a Bachelor degree in Law from King’s College London, University of London in the United Kingdom and was admitted to the Hong Kong Bar in 2006. She is an associate member of the Chartered Institute of Management Accountants and a member of Tianjin Municipal Committee of the Chinese People’s Political Consultative Conference. Ms. Jessica Ng is the daughter of Mr. Ng Hung Sang who is an Executive Director, the Chairman and a substantial shareholder of the Company, and is the elder sister of Mr. Ng Yuk Yeung Paul (“Mr. Paul Ng”), an Executive Director of the Company.

As at the date of this announcement, no service contract has been entered into between Ms. Jessica Ng and the Company. Ms. Jessica Ng currently has no fixed terms of services with the Company. She is subject to retirement and eligible for re-election at the forthcoming general meeting of the Company after her appointment, and thereafter, subject to retirement by rotation at least once every three years in accordance with the articles of association of the Company. The remuneration of Ms. Jessica Ng has not been fixed and will be determined by the Remuneration and Nomination Committee of the Company with reference to her qualification, experience, duties and responsibilities in the Company. She is entitled to receive a director’s fee of HK\$10,000 per annum.

As at the date of this announcement, Ms. Jessica Ng does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Ms. Jessica Ng does not hold any other directorship in any other public company the securities of which being listed in Hong Kong or overseas in the last three years. She also does not hold any other position with the Company and does not have any other relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. In relation to Ms. Jessica Ng's appointment as an Executive Director of the Company, no other information needs to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Rule Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") and no other matter needs to be brought to the attention of the shareholders of the Company (the "Shareholders").

The Board would like to take this opportunity to express its warm welcome to Ms. Jessica Ng for joining the Board.

Resignation of Directors

The Board also announces that Mr. Richard Howard Gorges ("Mr. Gorges") and Mr. Paul Ng have tendered their resignation as Executive Directors and Vice Chairmen of the Company and ceased to act as members of the Executive Committee of the Company on 12 November 2015 in order to devote more time for their role as executive directors of SCHC and SCL and executive director of SCL respectively.

Each of Mr. Gorges and Mr. Paul Ng has confirmed to the Board that he has no disagreement with the Board and there is no other matter in relation to his aforesaid resignation that needs to be brought to the attention of the Shareholders.

The Board wishes to express its sincere gratitude to Mr. Gorges and Mr. Paul Ng for their valuable guidance and advice during their tenure of service as members of the Board and Executive Committee of the Company.

Appointment of Company Secretary and Authorised Representative

The Board further announces that Ms. Chan Sau Mui Juanna ("Ms. Chan") has been appointed as the company secretary of the Company and the authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from 12 November 2015. Ms. Chan is an associate member of the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators respectively.

The Board would like to take this opportunity to welcome Ms. Chan for her new appointment.

By Order of the Board
South China Financial Holdings Limited
Chan Sau Mui Juanna
Company Secretary

Hong Kong, 12 November 2015

As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Ms. Ng Yuk Mui Jessica as executive directors; and (2) Mrs. Tse Wong Siu Yin Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung Eric as independent non-executive directors.