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*(formerly known as Simsen International Corporation Limited 天行國際(控股)有限公司\*)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 993)**

**CHANGE OF AUDITORS  
AND  
CHANGE OF FINANCIAL YEAR END DATE**

**CHANGE OF AUDITORS**

The Board announces that Zenith has resigned as the auditors of the Company with effect from 20 November 2015 and Deloitte has been appointed as the new auditors of the Company on the same day to fill the casual vacancy following the resignation of Zenith and to hold office until conclusion of the forthcoming annual general meeting of the Company.

**CHANGE OF FINANCIAL YEAR END DATE**

The Board would like to announce that it has resolved to change the financial year end date of the Company from 30 April to 31 December commencing from the financial period ending on 31 December 2015.

This announcement is made by the board (the “**Board**”) of directors of Huarong International Financial Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

\* for identification purposes only

## CHANGE OF AUDITORS AND THE REASONS

The Board announces that Zenith CPA Limited (“**Zenith**”) has resigned as the auditors of the Company with effect from 20 November 2015 and Deloitte Touche Tohmatsu (“**Deloitte**”) has been appointed as the new auditors of the Company with effect from 20 November 2015 to fill the casual vacancy following the resignation of Zenith and to hold office until conclusion of the forthcoming annual general meeting of the Company.

Zenith reached a conclusion on the resignation after taking into account for the professional obligations associated with the Company’s proposed audit timetable for the financial year ending 31 December 2015 and effective utilization of its internal resources. Zenith’s resignation was mutually agreed by the Company and Zenith. Zenith confirmed in writing that there were no other matters in connection with its resignation that needed to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Board have confirmed that there are no matters or circumstances in respect of the change of the auditors which should be brought to the attention of Shareholders and there are no other disagreements or outstanding matters between the Company and Zenith.

Deloitte is currently the auditors of China Huarong Asset Management Co., Ltd. (“**China Huarong**”), the H-shares of which are listed on the Stock Exchange (Stock Code: 2799), which holds indirectly 51.93% of the issued shares of the Company. The Board has resolved to align with the parent company and appoint Deloitte as the auditors of the Company to ensure efficient and consistent auditing processes among China Huarong, the Company and each of the subsidiaries. As such, the Board is of the view that it would be in the interests of the Company and the Shareholders as a whole to appoint Deloitte.

The Company would like to take this opportunity to express its gratitude to Zenith for its professional services rendered to the Company in the past years.

## CHANGE OF FINANCIAL YEAR END DATE AND THE REASONS

The Board would like to announce that it has resolved to change the financial year end date of the Company from 30 April to 31 December (the “**Change**”) commencing from the financial period ending on 31 December 2015.

Further to the reasons set out above for the change of auditors, the Change is to align the Company’s financial year end date with that of China Huarong, in order to streamline the preparation of the financial statements of the Group and that of China Huarong. The Board does not foresee any material adverse impact on the financial position and operations of the Group as a result of the Change, and there is no other significant matter that needs to be brought to the attention of the Shareholders in this regard.

## Subsequent financial reporting

Following the Change, the deadlines for publishing the consolidated financial information of the Company for the respective reporting periods will be as follows:

	<b>Deadline for publishing</b>	
	<b>Results Announcement</b>	<b>Financial Report</b>
Unaudited consolidated financial information of the Group for the 6 months ending 31 October 2015	31 December 2015 (unaffected)	31 January 2016 (unaffected)
Audited consolidated financial information of the Group for the 8 months ending 31 December 2015	31 March 2016	30 April 2016
Unaudited consolidated financial information of the Group for the 6 months ending 30 June 2016	31 August 2016	30 September 2016

By order of the Board  
**Huarong International Financial Holdings Limited**  
**Liu Xiaodong**  
*Executive Director and Chief Executive Officer*

Hong Kong, 20 November 2015

*As at the date of this announcement, the executive Directors are Mr. Liu Xiaodong (Chief Executive Officer), Mr. Jiang Rongjian (Deputy Chief Executive Officer) and Mr. Xiong Hao (Assistant to Chief Executive Officer) and the independent non-executive Directors are Mr. Tse Yung Hoi, Mr. Yeung Siu Keung and Dr. Wong Tin Yau Kelvin.*