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China New Town Development Company Limited **中國新城鎮發展有限公司**

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

Hong Kong Stock Code: 1278

Singapore Stock Code: D4N.si

CHANGE OF COMPANY SECRETARY **APPOINTMENT OF DIRECTOR AND REMOVAL OF** **DIRECTOR**

CHANGE OF COMPANY SECRETARY

The board of directors (the “**Board**”) of China New Town Development Company Limited (the “**Company**”) wishes to announce the resignation of Ms. Low Siew Tian as Joint Company Secretary with effect from 4 December 2015.

Mr. Teo Meng Keong has been appointed as the Joint Company Secretary with effect from 4 December 2015 in place of Ms. Low Siew Tian. Mr. Teo Meng Keong passed professional examination of the Institute of Chartered Secretaries and Administrators, United Kingdom in December 1992 and elected as an Associate Member in 2004, and has been a SAICSA member since 2010 with practicing certificate.

Mr. Teo Meng Keong shall act jointly and severally with Ms. Chan Sau Ling as Company Secretaries.

The Board wishes to take this opportunity to thank Ms. Low Siew Tian for her contribution to the Company during her term of office as Company Secretary.

APPOINTMENT OF DIRECTOR

The Board also wishes to announce that Mr. Xie Zhen has been appointed as a non-executive director of the company, with effect from 5 December 2015.

Mr. Xie Zhen (解軫), aged 43, graduated from Tsinghua University and Chinese Academy of Sciences in thermal engineering. Mr. Xie currently is the general manager of the international business of China Development Bank Capital Corporation ("CDBC"), a controlling shareholder of the Company. Mr. Xie has an extensive experience in the banking and investment industry. Mr. Xie has been appointed as the general manager of International Business Department of CDBC since December 2014, where he principally engages in international business and related areas of investment business. From 1998 to 2014, Mr. Xie had been working at, in chronological order, in PB Electrical and Mechanical Engineering Technology Co., Ltd.(柏诚机电工程技术有限公司), China Development Bank Appraisal Board (国开行评审管理局)and China Development Bank Hong Kong Branch.

Mr. Xie did not hold any directorships in listed public companies in Hong Kong and overseas during the past three years. Save as disclosed in this announcement, Mr. Xie does not hold any other position with the Company and other members of the Group or other major appointments and professional qualifications. As at the date of this announcement, Mr. Xie does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "SFO"). Mr. Xie has entered into a service agreement with the Company for a term of 1 years and he is not entitled to any director's fee or salary payable by the Company under the service agreement, which may be reviewed from time to time at the discretion of the Board. Nevertheless, his appointment will be subject to the provisions of retirement and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company or any other applicable laws.

As at the date of this announcement, save as disclosed above, Mr. Xie does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the SFO. Also, Mr. Xie is not aware of any matters that are required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any matters that need to be brought to the attention of the shareholders of the Company.

REMOVAL OF DIRECTOR

As Mr Shi Jian, an executive director of the Company, has been absent from meetings of the board for six consecutive months without special leave of absence from the Board. Pursuant to Article 88(3) and 85(4)(b) of the articles of association of the Company, the office of Mr. Shi Jian is removed as an executive director and the vice chairman of the Board, with effect from 5 December 2015.

By Order of the Board
China New Town Development Company Limited
Liu Heqiang
Chief Executive Officer

Hong Kong and Singapore, 4 December 2015.

As at the date of this announcement, the executive directors of the Company are Mr. Shi Jian (Vice Chairman), Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu and Mr. Ren Xiaowei; the non-executive directors of the Company are Mr. Fan Haibin (Chairman), Mr. Zuo Kun (Vice Chairman), and Mr. Li Yao Min (Vice Chairman); and the independent non-executive directors of the Company are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.