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China Environmental Energy Investment Limited

中國環保能源投資有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 986)

RESIGNATION OF AUDITOR

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of China Environmental Energy Investment Limited (the “**Company**”) announces that CCTH CPA Limited (“**CCTH**”) has resigned as the auditor of the Company and its subsidiaries (collectively referred to as the “**Group**”) with effect from 30 December 2015 as CCTH and the Company could not reach a consensus on the audit fee for the financial year ending 31 March 2016.

CCTH has confirmed that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board has confirmed that there is no disagreement between CCTH and the Company, and there are no other matters in relation to the resignation of the auditor that need to be brought to the attention of the Shareholders.

The Company has identified Cheng & Cheng Limited (“**Cheng & Cheng**”) as the new auditor of the Group to fill the vacancy occasioned by the resignation of CCTH. The Company is arranging for the engagement of Cheng & Cheng as the new auditor of the Group and will make further announcement in this regard as and when appropriate.

The Board would like to take this opportunity to express its sincere gratitude to CCTH for its professional and quality services rendered to the Company during the past years.

By Order of the Board
China Environmental Energy Investment Limited
Chen Tong
Chairman

Hong Kong, 30 December 2015

As at the date of this announcement, the Board comprises two executive directors, namely Ms. Chen Tong (Chairman) and Mr. Xiang Liang; and three independent non-executive directors, namely Ms. Zhang Ruisi, Mr. Tse Kwong Chan and Ms. Zhou Jue.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.

* *For identification purposes only*