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V1 GROUP LIMITED

第一視頻集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 82)

RESIGNATION AND APPOINTMENT OF FINANCIAL CONTROLLER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of V1 Group Limited (the “**Company**”) announces that Mr. Kwok Chi Keung, Andy (“**Mr. Kwok**”) has resigned from his roles as the Financial Controller, Company Secretary and an Authorised Representative of the Company for the purposes of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Companies Ordinance**”), with effect from 1 January 2016.

Mr. Kwok has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board is also pleased to announce that Mr. Leung Wai Tong (“**Mr. Leung**”) has been appointed to fill the positions of Financial Controller, Company Secretary and Authorised Representative of the Company for the purposes of the Listing Rules and the Companies Ordinance with effect from 18 January 2016.

Mr. Leung, aged 33, has over 11 years of experience in accounting, auditing and financial management. He holds a Bachelor degree of Arts in Accountancy from the Hong Kong Polytechnic University and a Master degree of Laws in International Economic Law from The Chinese University of Hong Kong. He is a Certified Public Accountant (Practising) in Hong Kong and a fellow member of the Association of Chartered Certified Accountants. He is also an associate member of the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators. Before he joined the Company, he was the financial controller of China Mobile Games and Entertainment Group Limited, a former subsidiary of the Company, from 2011 to 2013. Mr. Leung will undertake and perform the role of the chief financial officer of the Company with the general manager of finance of the Company, Ms. Wang Xiang.

The Board would like to express its gratitude to the contributions of Mr. Kwok to the Company during his tenure of services and welcome Mr. Leung on his new appointments.

By Order of the Board
V1 Group Limited
ZHANG Lijun
Chairman

Hong Kong, 31 December 2015

As at the date of this announcement, the directors of the Company are:–

Executive Directors:

Dr. ZHANG Lijun (*Chairman*)

Ms. WANG Chun

Independent non-executive Directors:

Dr. LOKE Yu (alias LOKE Hoi Lam)

Prof. GONG Zhankui

Mr. WANG Linan