

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HUAZHANG TECHNOLOGY HOLDING LIMITED**

**華章科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1673)**

### **CHANGE OF AUDITORS**

The Board announces that PricewaterhouseCoopers has resigned as the auditor of the Company with effect from 31 December 2015, as the Company could not reach a consensus with PricewaterhouseCoopers on the audit fee for the year ending 30 June 2016.

The Board further announces that the Board proposes to appoint Ernst & Young as the new auditor to fill the casual vacancy following the resignation of PricewaterhouseCoopers.

#### **RESIGNATION OF AUDITOR**

The Board of directors (the “**Board**”) of Huazhang Technology Holdings Limited (the “**Company**”) hereby announces that PricewaterhouseCoopers (“**PWC**”) has resigned as the auditor of the Company with effect from 31 December 2015, as the Company could not reach a consensus with PWC on the audit fee for the year ending 30 June 2016.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s members and creditors. PwC has therefore not issued such confirmation.

The Board further confirm that PWC has not yet commenced any audit work on the financial statements of the Group for the financial year ending 30 June 2016. The Board believes that the change of auditor will not have any significant impact of the interim review for the six months ended 31 December 2015. The Board and audit committee of the Company (the “**Audit Committee**”) also confirm that there is no disagreement or outstanding matters between the Company and PWC, and there are no other matters or circumstances in connection with the change of auditor of the Company that need to be brought to the attention of the shareholders of the Company or creditors of the Company.

The Board would like to express its appreciations to PWC for its services rendered to the Group in the past years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, as at 5 January 2016, the Board has resolved, with the recommendation from the Audit Committee, the appointment of Ernst & Young with effect from 5 January 2016 as the new auditor of the Company, to fill the casual vacancy following the resignation of PWC and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to Article 155 of the articles of association of the Company, the Board may fill any causal vacancy in the office of auditors. Therefore, no special general meeting will be held for this purpose

By Order of the Board  
**Huazhang Technology Holding Limited**  
**Zhu Gen Rong**  
Chairman

Hong Kong, 5 January 2016

*As at the date of this announcement, the executive Directors are Mr. Zhu Gen Rong, Mr. Wang Ai Yan, Mr. Jin Hao and Mr. Zhong Xin Gang, and the independent non-executive Directors are Ms. Chen Jin Mei, Mr. Dai Tian Zhu and Mr. Kong Chi Mo*