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WINSWAY®
WINSWAY ENTERPRISES HOLDINGS LIMITED
永暉實業控股股份有限公司

(formerly known as “**WINSWAY COKING COAL HOLDINGS LIMITED** 永暉焦煤股份有限公司”)
(Incorporated in the British Virgin Islands with limited liability)
(Stock Code: 1733)

**(1) UPDATE AND FURTHER DELAY IN PUBLICATION OF THE
ANNOUNCEMENT OF THE INTERIM RESULTS**
**(2) DELAY IN DESPATCH OF THE INTERIM REPORT
AND**
(3) CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of Winsway Enterprises Holdings Limited (the “**Company**”) dated 31 August 2015, 29 September 2015, 1 November 2015 and 26 November 2015 in relation to, among other things, the delay in the publication of the announcement of the interim results of the Company and its subsidiaries for the six months ended 30 June 2015 (the “**Announcements**”). Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements unless the context requires otherwise.

UPDATE AND FURTHER DELAY IN PUBLICATION OF THE INTERIM RESULTS

It was stated in the announcement dated 26 November 2015 issued by the Company that the Company will endeavor to publish the Interim Results by 6 January 2016. As set out in the Announcements, the Company, Subsidiary Guarantors and certain of the Consenting Bondholders entered into the Restructuring Support Agreement, pursuant to which they have agreed to support the proposed Debt Restructuring. As stated in the announcement dated 28 December 2015 issued by the Company, Consenting Bondholders holding an aggregate of more than 77% of the outstanding principal amount of the Senior Notes had acceded to the Restructuring Support Agreement by such date, satisfying the condition for the Irrevocable Undertaking given by Mr. Wang to become unconditional. Whist the Company is of the view that there has been such significant progress in the Debt Restructuring, the Company is still engaged in on-going discussions with certain potential equity investors, including Mr. Wang, being the controlling Shareholding, in respect of a possible Rights Issue, therefore more time is needed before the implementation of the proposed Debt Restructuring through a Rights Issue or otherwise. The likelihood of being able to complete the Debt Restructuring and a Rights Issue or other fund-raising activity to facilitate such Debt Restructuring is a key consideration for the Board to be able to present the Interim Results on a going-concern basis.

Although the Board is of the view that further progress has been made in moving forward with the proposed Debt Restructuring and possible Rights Issue, as stated above, more time is needed to reach a determination regarding the going-concern basis for preparation, and for publication, of the Interim Results. The Board hereby wishes to inform the shareholders of the Company that there will be a further delay in publication of the announcement of the Interim Results. The Company will seek to publish the Interim Results as soon as practicable and currently is hopeful this will be by mid-January 2016.

DELAY IN DESPATCH OF THE INTERIM REPORT

Pursuant to Rule 13.48(1) of the Listing Rules, the Company is required to despatch its interim report for the six months ended 30 June 2015 (the “**Interim Report**”) no later than three months after the date upon which such financial periods ends, that is, on or before 30 September 2015. Due to the delay in publication of the Interim Results, the despatch of the Interim Report will be correspondingly delayed.

The Company will publish further announcement(s) to inform the Company’s shareholders the date of the publication of the Interim Results, the expected date of despatch of the Interim Report as well as any other material information as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company’s shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 August 2015 and will continue to be suspended pending the publication of the Interim Results.

By Order of the Board
Winsway Enterprises Holdings Limited
Cao Xinyi
Chief Executive Officer and Company Secretary

Hong Kong, 6 January 2016

As at the date of this announcement, the executive Directors are Ms. Cao Xinyi, Ms. Zhu Hongchan, Mr. Wang Yaxu and Mr. Feng Yi, the non-executive Director is Mr. Lu Chuan and the independent non-executive Directors are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.