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GLOBAL SWEETENERS HOLDINGS LIMITED

大成糖業控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 03889)

PROPOSED CHANGE OF AUDITORS

The board (“**Board**”) of directors (“**Directors**”) of Global Sweeteners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that as the Company and Ernst & Young (“**EY**”), the auditors of the Company, have not been able to reach an agreement in relation to the audit fee payable for the financial year ended 31 December 2015, the Company shall, subject to the approval of the shareholders (the “**Shareholders**”) of the Company at the extraordinary general meeting (the “**EGM**”) of the Company to be convened and held, remove EY as the auditors of the Company, and propose to appoint Mazars CPA Limited (“**Mazars**”) as the new auditors of the Company in place of EY following its removal, which shall hold office until the conclusion of the forthcoming annual general meeting of the Company.

MATTERS TO BE BROUGHT TO THE ATTENTION OF THE SHAREHOLDERS

The Company has received from EY a confirmation that there are no matters that need to be brought to the attention of the Shareholders in relation to the change of auditors of the Company.

To the best of the Directors’ knowledge, save as disclosed above, there are no circumstances in respect of the proposed change of auditors which should be brought to the attention of the Shareholders.

* *for identification purposes only*

A circular containing certain information on the removal of EY and the appointment of Mazars as the new auditors of the Company together with a notice convening the EGM will be despatched to the Shareholders as soon as possible. The Board would like to take this opportunity to express its sincere appreciation to EY for its professional services and support rendered to the Company in the past years.

By order of the Board
Global Sweeteners Holdings Limited
Lee Chi Yung
Company Secretary

Hong Kong, 15 January 2016

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wang Jian and Mr. Kong Zhanpeng; two non-executive Directors; namely Mr. Fu Qiang and Ms. Zhang Yaohui; and two independent non-executive Directors, namely Mr. Ho Lic Ki and Mr. Lo Kwing Yu.