

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WINSWAY ENTERPRISES HOLDINGS LIMITED

永暉實業控股股份有限公司

(formerly known as “WINSWAY COKING COAL HOLDINGS LIMITED 永暉焦煤股份有限公司”)

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

**(1) UPDATE AND FURTHER DELAY IN PUBLICATION OF
THE ANNOUNCEMENT OF THE INTERIM RESULTS
(2) DELAY IN DESPATCH OF THE INTERIM REPORT
AND
(3) CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcement of Winsway Enterprises Holdings Limited (the “**Company**”) dated 31 August 2015, 29 September 2015, 1 November 2015, 26 November 2015, 6 January 2016 and 15 January 2016 in relation to, among other things, the delay in the publication of the announcement of the interim results of the Company and its subsidiaries for the six months ended 30 June 2015 (the “**Announcements**”). Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements unless the context requires otherwise.

UPDATE AND FURTHER DELAY IN PUBLICATION OF THE INTERIM RESULTS

It was stated in the announcement dated 6 January 2016 issued by the Company that the Company will endeavor to publish the Interim Results by mid-January 2016. Further to the announcement dated 15 January 2016 by the Company, the Board of Directors of the Company (the “**Board**”) has held a meeting on 22 January 2016 and discussed the Interim Results. The Board is of the view that whilst there has been significant progress in the Debt Restructuring as mentioned in certain of the Announcements, the Company is still engaged in on-going discussions with certain potential equity investors, including Mr. Wang, being the controlling Shareholder, in respect of a possible Rights Issue. In addition, the Company is still discussing with its auditor the treatment of certain post-balance sheet events for the purpose of finalising the Interim Results. Therefore, more time is needed before the implementation of the proposed Debt Restructuring through a Rights Issue or otherwise. The likelihood of being able to complete the Debt Restructuring and a Rights Issue or other fund-raising activity to facilitate such Debt Restructuring is a key considerations for the Board to be able to present the Interim Results on a going-concern basis, which together with agreed treatment of certain post-balance sheet events are necessary components for the Board to be able to publish the Interim Results.

Although the Board is of the view that further progress has been made in moving forward with the proposed Debt Restructuring and possible Rights Issue, as stated above, more time is needed to reach a determination regarding the going-concern basis for preparation, and for publication, of the Interim Results. The Board hereby wishes to inform the shareholders of the Company that, accordingly, there will be a further delay in publication of the announcement of the Interim Results. The Company will seek to publish the Interim Results as soon as practicable and currently is hopeful this will be by mid February 2016.

The Board confirms that save for the above, there is no inside information of the Company which the Company has not disclosed.

DELAY IN DESPATCH OF THE INTERIM REPORT

Pursuant to Rule 13.48(1) of the Listing Rules, the Company is required to despatch its interim report for the six months ended 30 June 2015 (the “**Interim Report**”) no later than three months after the date upon which such financial periods ends, that is, on or before 30 September 2015. Due to the delay in publication of the Interim Results, the despatch of the Interim Report will be correspondingly delayed.

The Company will publish further announcement(s) to inform the Company’s shareholders the date of the publication of the Interim Results, the expected date of despatch of the Interim Report as well as any other material information as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company’s shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 August 2015 and will continue to be suspended pending the publication of the Interim Results.

By Order of the Board
Winsway Enterprises Holdings Limited
Cao Xinyi
Chief Executive Officer and Company Secretary

Hong Kong, 24 January 2016

As at the date of this announcement, the executive Directors are Ms. Cao Xinyi, Ms. Zhu Hongchan, Mr. Wang Yaxu and Mr. Feng Yi, the non-executive Director is Mr. Lu Chuan and the independent non-executive Directors are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.