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TCL DISPLAY TECHNOLOGY HOLDINGS LIMITED

TCL 顯示科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 334)

PROFIT WARNING

This announcement is made by TCL Display Technology Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary assessment of the latest consolidated management accounts of the Group, the Group is expected to record a substantial decrease in net profit for the eighteen months ended 31 December 2015 as compared to the twelve months ended 30 June 2014^(Note). Based on the information currently available, the expected substantial decrease in net profit for the eighteen months ended 31 December 2015 is mainly due to (i) the incurrence of the one-off listing expenses as detailed in the 2015 interim report of the Company for the twelve months ended 30 June 2015; and (ii) the fierce competition in the LCD module market which resulted in lower selling price of the LCD module products and lower gross profit margin as compared to the twelve months ended 30 June 2014.

As the Company is still in the process of finalising the annual results for the eighteen months ended 31 December 2015, the information contained in this announcement is only based on the preliminary assessment by the management of the Company of information currently available and is not based on any figures or information audited or reviewed by the Company’s auditors. The audited results of the Group for the eighteen months ended 31 December 2015 is expected to be announced in March 2016.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
YUAN Bing
Chairman

Hong Kong, 19 February 2016

Note:

For the purpose of carrying out the resumption proposal, the Company completed the acquisition of the entire interest in TCL Display Technology (Huizhou) Co., Ltd (“Display Huizhou”) in April 2015. Given such acquisition together with the resumption of trading in the Company’s shares on The Stock Exchange of Hong Kong Limited on 25 June 2015 constituted a reverse takeover, pursuant to applicable accounting standards, consolidated financial statements prepared following a reverse takeover are issued under the name of the legal parent, the Company, but described in the notes as a continuation of the financial statements of the legal subsidiary, Display Huizhou. Accordingly, financial information of the Group in 2014 described in this announcement refers to that of Display Huizhou, the subsidiary of the Company. Pursuant to applicable accounting standards, the comparative figures in 2014 to the disclosed in the annual results will be those of Display Huizhou for the twelve months ended 30 June 2014.

As at the date of this announcement, the Board comprises Mr. Yuan Bing as Chairman and non-executive Director; Mr. Li Yuguo, Mr. Li Jian, Mr. Ouyang Hongping and Ms. Yang Yunfang as executive Directors; and Ms. Hsu Wai Man Helen, Mr. Xu Yan and Mr. Li Yang as independent non-executive Directors.