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China Minsheng Drawin Technology Group Limited

中民築友科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 726)

CHANGE OF AUDITOR

The board of directors (the “**Board**”) of China Minsheng Drawin Technology Group Limited (the “**Company**”) announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditors of the Company and its subsidiaries (collectively referred to as the “**Group**”) with effect from 4 February 2016 as HLB and the Company could not reach a consensus on the audit fee for the nine months ended 31 December 2015.

The Board further confirms that HLB has not yet commenced any audit work on the financial statements of the Group for the nine months ended 31 December 2015. The Board believes that the change of auditor will not have any significant impact on the audit for the nine months ended 31 December 2015.

HLB has issued an emphasis of matter in its Independent Auditors’ Report on the consolidated financial statements of the Group for the financial year ended 31 March 2015. The opinion of the Auditors, however, remains unqualified (for details, please refer to the 2015 Annual Report).

HLB has confirmed that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board has confirmed that there is no disagreement between HLB and the Company, and there are no other matters in relation to the resignation of the auditors that need to be brought to the attention of the Shareholders.

The Board has appointed PricewaterhouseCoopers (“**PwC**”) with effect from 16 February 2016 as the new auditor of the Group to fill the vacancy occasioned by the resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to HLB for its professional and quality services rendered to the Company.

By order of the Board of
China Minsheng Drawin Technology Group Limited
Mi Hongjun
Chairman and Executive Director

Hong Kong, 19 February 2016

As at the date of this announcement, the Board comprises Mr. Mi Hongjun (Chairman), Mr. Yin Jun (Deputy Chairman) and Mr. Chen Domingo as executive Directors; Ms. Fang Rong and Mr. Zhou Feng as non-executive Directors; Mr. Lee Chi Ming, Mr. Chan Chi Hung, Anthony and Mr. Jiang Hongqing as independent non-executive Directors.