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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 226)

LIPPO CHINA RESOURCES LIMITED

力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 156)

JOINT ANNOUNCEMENT

INSIDE INFORMATION

PROFIT WARNING

This joint announcement is made by Lippo Limited (“**Lippo**”, together with its subsidiaries, the “**Lippo Group**”) and Lippo China Resources Limited (“**LCR**”, together with its subsidiaries, the “**LCR Group**”), a subsidiary of Lippo, pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Auric Pacific Group Limited (“**Auric**”), a subsidiary of LCR, has released a profit guidance announcement (the “**Auric Announcement**”) on Singapore Exchange Securities Trading Limited (“**SGX**”) on 23rd February, 2016, details of which are also disclosed as an overseas regulatory announcement of each of Lippo and LCR on the website of each of the Stock Exchange, Lippo and LCR. Auric is a company listed on the SGX. As at the date of this announcement, LCR is interested in approximately 49.3 per cent. of the issued share capital of Auric.

The Directors of each of Lippo and LCR wish to draw the attention of their respective shareholders and potential investors that pursuant to the Auric Announcement, the full year financial results of Auric and its subsidiaries (the “**Auric Group**”) for the financial year ended 31st December, 2015 is expected to report a significant loss due to the impairment of intangible assets, impairment in an associated company, costs attributed to the closure of non-performing retail outlets, impairment on an unquoted investment and provisions of costs. The above profit guidance is based on a preliminary assessment of the unaudited full year financial results of the Auric Group. Given Auric is a subsidiary of Lippo and LCR, the above impairments would have a corresponding impact on the consolidated financial performance of the Lippo Group and the LCR Group for the year ending 31st March, 2016 based on their respective effective interest in Auric. Further details of the Auric Group’s performance will be disclosed when Auric finalises and announces its full year unaudited financial results for the financial year ended 31st December, 2015 in due course.

The above information is based on information currently available to Lippo and LCR and is not based on any figures or information that has been audited or reviewed by the auditors of each of Lippo and LCR. Lippo and LCR expect to announce their respective consolidated final results for the year ending 31st March, 2016 in late June 2016.

Shareholders and potential investors of each of Lippo and LCR are advised to exercise caution when dealing in the shares of each of Lippo and LCR.

The principal business activity of Lippo is investment holding. The principal activities of the subsidiaries, associates, joint ventures and joint operations of Lippo are investment holding, property investment, property development, hotel operation, food business, property management, project management, mineral exploration, extraction and processing, fund management, underwriting, corporate finance, securities broking, securities investment, treasury investment, money lending, banking and other related financial services.

The principal business activity of LCR is investment holding. The principal activities of the subsidiaries, associates, joint ventures and joint operations of LCR include investment holding, property investment, property development, food business, property management, mineral exploration, extraction and processing, securities investment, treasury investment and money lending.

By Order of the Board
LIPPO LIMITED
John Luen Wai Lee
*Managing Director and
Chief Executive Officer*

By Order of the Board
LIPPO CHINA RESOURCES LIMITED
John Luen Wai Lee
Chief Executive Officer

Hong Kong, 23rd February, 2016

Lippo

Executive Directors:

Dr. Stephen Riady (*Chairman*)
Mr. John Luen Wai Lee
(*Managing Director and
Chief Executive Officer*)

Non-executive Directors:

Mr. Jark Pui Lee
Mr. Leon Nim Leung Chan

Independent Non-executive Directors:

Mr. Edwin Neo
Mr. King Fai Tsui
Mr. Victor Ha Kuk Yung

LCR

Executive Directors:

Dr. Stephen Riady (*Chairman*)
Mr. John Luen Wai Lee
(*Chief Executive Officer*)
Mr. James Siu Lung Lee

Non-executive Director:

Mr. Leon Nim Leung Chan

Independent Non-executive Directors:

Mr. Edwin Neo
Mr. King Fai Tsui
Mr. Victor Ha Kuk Yung