

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)

(Stock Code: 21)

CHANGE OF AUDITORS

This announcement is made by Great China Properties Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that Ernst & Young (“**EY**”) had resigned as the auditors of the Group with effect from 29 February 2016 as EY and the Company could not reach a consensus on the audit fee for the financial year ended 31 December 2015.

EY confirmed that there are no circumstances connected with its resignation that need to be brought to the attention of the shareholders or creditors of the Company. The Board and the audit committee of the Company also confirm that there are no other matters or circumstances in connection with the resignation of the auditors of the Company that need to be brought to the attention of the shareholders or creditors of the Company.

The Board is pleased to announce that Mazars CPA Limited has been appointed as the new auditor of the Group with effect from 29 February 2016 to fill the vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company. The Board would like to take this opportunity to express gratitude to EY for its professional services rendered to the Group in the past years.

By Order of the Board
Great China Properties Holdings Limited
Huang Shih Tsai
Chairman

Hong Kong, 29 February 2016

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Huang Shih Tsai (Chairman) and Ms. Huang Wenxi (Chief Executive Officer), three Independent Non-executive Directors, namely Mr. Cheng Hong Kei, Mr. Leung Kwan, Hermann and Mr. Lum Pak Sum.

Please also refer to the published version of this announcement on the Company’s website <http://www.greatchinaproperties.com>.