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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Appointment of Joint Company Secretaries and Authorised Representative

Reference is made to the announcement of Sinopec Shanghai Petrochemical Company Limited (the “Company”) dated 23 October 2015 in relation to the resignation of Mr. Tang Weizhong as the company secretary and authorised representative of the Company.

The board of directors (the “Board”) is pleased to announce that with effect from 16 March 2016:

1. Mr. Zhang Jianbo (“Mr. Zhang”) and Ms. Ng Sin Yee, Clare (“Ms. Ng”) have been appointed as joint company secretaries of the Company (the “Joint Company Secretaries”, and each a “Joint Company Secretary”); and
2. Mr. Zhang has been appointed as authorised representative of the Company under Rule 3.05 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The respective biographic details of Mr. Zhang and Ms. Ng are set out as follows:

Mr. Zhang, aged 53, is a Deputy Secretary of the Communist Party Committee, and Chairman of the Labor Union of the Company. Mr. Zhang started his career in 1985. He has served as Deputy Director of Enterprise Leadership Management Office of the Human Resources Department of China Petrochemical Corporation (the “Sinopec Group”), was appointed Deputy Director of the Appraisal and Appointment Office of the Human Resources Department of China Petroleum & Chemical Corporation, and was appointed Director of Personnel Supervision Office of the Human Resources Department of Sinopec Group. Mr. Zhang was appointed Deputy Secretary of the Communist Party Committee of the Company in August 2013, and was appointed Chairman of the Labor Union of the Company in November 2013. Mr. Zhang served as the Secretary of the Communist Party Discipline Supervisory Committee of the Company and Chairman of the Supervisory Committee of the Company from August 2013 and November 2013, respectively, until March 2015. Mr. Zhang was the General Legal Counsel of the Company from April 2014 to February 2016. Mr. Zhang graduated from Jiangnan Petroleum University (now known as Yangtze University) with a Bachelor of Engineering in 1985. He has senior professional technical qualifications.

Ms. Ng, aged 55, is currently a director of the Corporate Services Department of Tricor Services Limited. Ms. Ng is a fellow of both the Hong Kong Institute of Chartered Secretaries

and the Institute of Chartered Secretaries and Administrators in the United Kingdom. She is also a holder of the Practitioner's Endorsement from the Hong Kong Institute of Chartered Secretaries. Before joining the Tricor Group, Ms. Ng worked in the Company Secretarial Department of Secretaries Limited, a professional service company wholly owned by Deloitte Touche Tohmatsu. Ms. Ng has more than 25 years of experience in the company secretarial field and has been providing corporate services to both multi-national companies and listed companies in Hong Kong.

WAIVER REGARDING THE QUALIFICATION AND EXPERIENCE OF JOINT COMPANY SECRETARY

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Mr. Zhang currently does not possess the qualifications of company secretary as required under Rules 3.28 and 8.17 of the Listing Rules. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules with respect to the appointment of Mr. Zhang as a Joint Company Secretary of the Company for a period of three years from the date of his appointment as a Joint Company Secretary (the "Waiver Period"). The waiver is granted on the condition that (i) Mr. Zhang will be assisted by Ms. Ng during the Waiver Period and the waiver will be revoked immediately if and when Ms. Ng ceases to provide assistance to Mr. Zhang; and (ii) the Company must notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to revisit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Mr. Zhang can satisfy the requirements under Rules 3.28 and 8.17 of the Listing Rules after having the benefit of Ms. Ng's assistance such that a further waiver will not be necessary; and (iii) the Company announces the details of the waiver, including its reasons and conditions.

The Board would like to welcome Mr. Zhang and Ms. Ng for their new appointments.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Wang Zhiqing
Chairman

Shanghai, the PRC, 16 March 2016

As at the date of this announcement, the Executive Directors of the Company are Wang Zhiqing, Wu Haijun, Gao Jinping, Ye Guohua, Jin Qiang and Guo Xiaojun; the Non-executive Directors of the Company are Lei Dianwu and Mo Zhenglin, and the Independent Non-executive Directors of the Company are Cai Tingji, Zhang Yimin, Liu Yunhong and Du Weifeng.