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上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

(a joint stock company established in the People's Republic of China with limited liability)

(Stock code: 1103)

DELAY IN PUBLICATION OF 2015 ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF 2015 ANNUAL REPORT POSTPONEMENT OF BOARD MEETING AND SUSPENSION OF TRADING

This announcement is made by Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

DELAY IN PUBLICATION OF THE 2015 ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF 2015 ANNUAL REPORT

Reference is made to the announcement of the Company dated 24 March 2016 (the “**Announcement**”) in relation to possible delay in publication of annual results for the year ended 31 December 2015 (the “**2015 Annual Results**”). As stated in the Announcement, the Company requires more time to provide information requested by the auditor of the Company (the “**Auditor**”) and the Auditor requires more time for conducting the audit of the 2015 Annual Results.

As at date of this announcement, the Company is still in the course of gathering the information to the Auditor. As such, the Company is not able to publish the 2015 Annual Results by 31 March 2016 as required under Rule 13.49(1) of the Listing Rules. The Board acknowledges that the delay in the publication of the 2015 Annual Results constitutes a non-compliance of Rule 13.49(1) of the Listing Rules. The possible delay in despatch of the annual report of the Company for the year ended 31 December 2015 (the “**2015 Annual Report**”), if it materialises, will constitute a non-compliance with Rule 13.46 of the Listing Rules.

The Company will use its best endeavours to publish the 2015 Annual Results and despatch the 2015 Annual Report to the shareholders of the Company as soon as possible. The Board expects the 2015 Annual Results will be finalised and published by the end of May 2016.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2015 at this stage as it may not accurately reflect the financial performance and position of the Group.

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 17 March 2016 in relation to the date of a meeting of the Board (the “**Board Meeting**”) to be held on 31 March 2016 for the purpose of, among other matters, considering and approving the 2015 Annual Results and its publication and considering the recommendation of final dividend, if any. Due to the aforesaid delay, the Board Meeting will be postponed.

The Company will publish further announcement(s) to inform the shareholders and potential investors of the Company the date of the Board Meeting to approve the 2015 Annual Results and its publication or any update information as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the H shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9 a.m. on 1 April 2016 pending the publication of the 2015 Annual Results.

By Order of the Board
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.
Lan Huasheng
Chairman

Shanghai, PRC, 31 March 2016

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

As at the date of this announcement, the Board comprises three executive Directors: Mr. Lan Huasheng, Mr. Mo Luojiang and Mr. Wang Liguu; one non-executive Director: Mr. Zhu Tianxiang; and three independent non-executive Directors: Mr. Chung Cheuk Ming, Ms. Pan Min and Mr. Zhou Jianhao.