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Sun.King Power Electronics Group Limited
賽晶電力電子集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 580)

**(1) RESIGNATION OF DIRECTORS, CHANGE OF CHIEF FINANCIAL OFFICER AND
CHANGE OF MEMBERS OF THE AUDIT COMMITTEE
AND THE INVESTMENT COMMITTEE; AND
(2) RESIGNATION OF COMPANY SECRETARY, APPOINTMENT OF JOINT
COMPANY SECRETARIES AND CHANGE OF AUTHORISED REPRESENTATIVE**

**RESIGNATION OF DIRECTORS, CHANGE OF CHIEF FINANCIAL OFFICER AND CHANGE
OF MEMBERS OF THE AUDIT COMMITTEE AND THE INVESTMENT COMMITTEE**

Resignation of Directors

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sun.King Power Electronics Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Jin Jiafeng (“**Mr. Jin**”) has tendered his resignation as an executive Director and the chief financial officer of the Group in order to pursue other personal commitments, both with effect from 1 April 2016.

The Board also announces that Mr. Ye Weigang Greg (“**Mr. Ye**”) has tendered his resignation as a non-executive Director and a member of each of the audit committee and the investment committee of the Board in order to pursue other personal commitments, all with effect from 1 April 2016.

Each of Mr. Jin and Mr. Ye has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board takes this opportunity to thank Mr. Jin and Mr. Ye for their valuable contributions to the Company during their tenure with the Company.

Change of chief financial officer

The Board announces that in view of the resignation of Mr. Jin as the chief financial officer of the Group, Mr. Bo Xiangpeng (“**Mr. Bo**”) has been appointed as the chief financial officer of the Group with effect from 1 April 2016. The biographical details of Mr. Bo are set out below:

Mr. Bo joined the Group as the audit manager in August 2010 and was subsequently promoted to the financial manager of the Group in 2012 and the financial controller of the Group in 2013. Prior to joining the Group, Mr. Bo was an auditor at KPMG and an internal auditor at ATA Inc., being a company listed on the NASDAQ Stock Market (NASDAQ: ATAI).

Mr. Bo has eight years of experience working in accounting and financing field. Mr. Bo is a non-practising member of the Chinese Institute of Certified Public Accountants.

Mr. Bo received a bachelor’s degree in business management from Shandong University of Finance and Economics in September 2006 and a master’s degree in business administration from Nankai University in July 2008.

Change of members of the audit committee and the investment committee

The Board announces that in view of the resignation of Mr. Ye as a member of the audit committee of the Board, Mr. Li Fengling, being an independent non-executive Director, has been appointed as a member of the audit committee of the Board with effect from 1 April 2016.

The Board also announces that upon the resignation of Mr. Ye as a member of the investment committee of the Board, the number of members of such committee reduces to four.

RESIGNATION OF COMPANY SECRETARY, APPOINTMENT OF JOINT COMPANY SECRETARIES AND CHANGE OF AUTHORISED REPRESENTATIVE

Resignation of company secretary

The Board announces that Mr. Lau Lap Kwan (“**Mr. Lau**”) has tendered his resignation as the company secretary to the Company, an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the authorised representative of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) due to retirement, all with effect from 1 April 2016.

Mr. Lau has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board takes this opportunity to thank Mr. Lau for his valuable contributions to the Company during his tenure with the Company.

Appointment of joint company secretaries

The Board announces that in view of the resignation of Mr. Lau as the company secretary to the Company, Ms. He Lina (“**Ms. He**”) and Ms. Mok Ming Wai (“**Ms. Mok**”) have been appointed as joint company secretaries to the Company, both with effect from 1 April 2016.

Ms. He

Ms. He joined the Group as the legal manager in July 2008 and was mainly responsible for overseeing the legal matters of the Group. Ms. He also actively participated in the listing of shares of the Company on the Stock Exchange. Following the listing of the shares of the Company on the Stock Exchange, Ms. He has been assisting Mr. Lau in corporate secretarial matters of the Group such as coordinating and participating in meetings of the Board, the Board committees and the Shareholders; overseeing and ensuring the Group’s compliance with all applicable laws, rules (including the Listing Rules) and regulations; overseeing the internal control system of the Group and ensuring the staff of the Group observe all requisite protocols and procedures; and preparing interim and annual reports of the Company and ensuring the standards and disclosures required by the Listing Rules are observed. In October 2015, Ms. He was promoted to the head of the office of the Board and is mainly responsible for overseeing corporate administration and regulatory compliance matters. Through Ms. He’s experience and length of service with the Group, she has gained extensive knowledge about and is therefore familiar with the business and operations of the Group.

Ms. He received a bachelor’s degree in economic law from China University of Political Science and Law in June 2001. Ms. He is an affiliated person of the Hong Kong Institute of Chartered Secretaries.

Ms. He has over seven years of experience in overseeing regulatory compliance issues of a listed company. Therefore, Ms. He is familiar with the Listing Rules and other applicable securities laws, rules and regulations in Hong Kong, including the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and the Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission. Prior to joining the Group, Ms. He worked at a law firm in the People’s Republic of China specialising in commercial law and corporate legal affairs from October 2003 to June 2008.

Ms. Mok

Ms. Mok is a director of KCS Hong Kong Limited, being a company secretarial service provider. Ms. Mok has over 20 years of professional and in-house experience in the company secretarial field. Ms. Mok is a fellow of the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators in the United Kingdom.

Support to be provided by Ms. Mok to Ms. He

Ms. He does not possess the academic or professional qualifications as set out under note 1 to Rule 3.28 of the Listing Rules and may not be able to solely discharge the functions of company secretary. The Company has therefore appointed Ms. Mok, who satisfies the academic or professional qualifications under note 1 to Rule 3.28 of the Listing Rules, to be another joint company secretary to the Company for a period up to three years from the date of appointment of Ms. He and to provide assistance to Ms. He to enable her to acquire the relevant experience (as required under note 2 to Rule 3.28 of the Listing Rules) and to discharge the functions of company secretary.

Ms. Mok will work closely with Ms. He in discharging their duties and responsibilities as joint company secretaries to the Company and will provide assistance to Ms. He to acquire the relevant experience (as required under note 2 to Rule 3.28 of the Listing Rules) to discharge the functions of company secretary. In addition, Ms. He will take relevant professional training to improve her knowledge and understanding of the Listing Rules as well as other applicable laws, rules and regulations.

During the engagement of Ms. Mok, she will ensure that at all times she will be available to provide the assistance as described above. Upon expiry of the three-year period from the date of appointment of Ms. He as a joint company secretary, the Company will re-evaluate the qualifications and experience of Ms. He and to determine whether she has satisfied the requirements under note 2 to Rule 3.28 of the Listing Rules to discharge the functions of company secretary.

The Stock Exchange has granted a waiver to the Company from compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of three years from the date of appointment of Ms. He as a joint company secretary to the Company, i.e. from 1 April 2016 to 31 March 2019 (the “**Waiver Period**”), provided that, among others, (a) Ms. He will be assisted by Ms. Mok during the Waiver Period; (b) the Company must notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Ms. He can satisfy Rules 3.28 and 8.17 of the Listing Rules after having the benefit of Ms. Mok’s assistance such that a further waiver will not be necessary.

Change of authorised representative

The Board announces that in view of the cessation of Mr. Lau to act as an authorised representative of the Company under Rule 3.05 of the Listing Rules and the authorised representative of the Company under the Companies Ordinance, Ms. He, being a joint company secretary to the Company, has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules and Ms. Mok has been appointed as the authorised representative of the Company under the Companies Ordinance, both with effect from 1 April 2016.

By Order of the Board
Sun.King Power Electronics Group Limited
Xiang Jie
Chairman

Hong Kong, 1 April 2016

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; and the independent non-executive Directors are Mr. Wang Yi, Mr. Li Fengling and Mr. Chen Shimin.