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LEE HING DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 68)

CLARIFICATION ANNOUNCEMENT

Reference is made to the annual report of Lee Hing Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2015 (“**2015 Annual Report**”).

Pursuant to paragraph 32(4) of Appendix 16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Company would like to provide further information with respect to PureCircle Limited (“**PCL**”) and Goldis Berhad (“**Goldis**”), which the Company holds approximately 25.63% and 13.08%, respectively, as at 31 December 2015. As disclosed in the 2015 Annual Report, the Group’s interests in both companies are classified as “available-for-sale investments” as at 31 December 2015. This is because such interests are held for the general investment and sale and purchase of securities business of the Group. The Group does not have any significant influence over the management of both companies, and does not have any representative on the board of directors of both companies.

PCL is the world’s leading producer and marketer of high purity stevia ingredients for the global food and beverage industry and its shares are listed on the Main Market of the London Stock Exchange. For information on PCL and its business outlook and future prospects, please refer to information published by PCL on its website at www.purecircle.com.

Goldis principally engages in property investment and management (both retail and commercial properties), property development and construction as well as hotel operations. The shares of Goldis are listed on the Main Market of Bursa Malaysia Securities Berhad. For information on Goldis and its business outlook and future prospects, please refer to information published by Goldis on its website at www.goldis.com.

By order of the Board
Lee Hing Development Limited
Tan Boon Seng
Chairman and Managing Director

Hong Kong, 8 April 2016

As at the date of this announcement, the Board comprises Mr. Tan Boon Seng and Mr. Chan Kai Kwok as executive directors; Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng as independent non-executive directors.