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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

RESIGNATION OF JOINT COMPANY SECRETARY AND SECRETARY TO THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of China Molybdenum Co., Ltd.* (the “**Company**”) announces that Mr. Zhang Xinhui (“**Mr. Zhang**”) has tendered his resignation as a joint company secretary, secretary to the Board, member of the investment committee and all his roles in subsidiaries of the Company with effect from 11 April 2016, due to personal reason. Mr. Zhang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company. Mr. Zhang also undertook not to transfer any of his A shares in the Company for the six months following his resignation.

Following the resignation of Mr. Zhang, Ms. Ho Siu Pik (“**Ms. Ho**”), the other company secretary of the Company who meets the requirements of a company secretary under Rule 3.28 of the Rules Governing the Listing of Securities on the Stock Exchange, will remain in office as the company secretary of the Company.

The Company is in the process of identifying suitable candidate to fill in the vacancy of the secretary to the Board as soon as practicable. In accordance with the Rules Governing the Listing of Stock on Shanghai Stock Exchange (the “**SSE**”), the Administrative Measures for Secretary to the Board of Directors of Listed Companies of the SSE and the relevant rules, Mr. Li Chaochun, the chairman of the Board, will assume the duties of the secretary to the Board until the appointment of the new secretary to the Board. Further announcement will be made in relation to such appointment in due course.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his hard-work and invaluable contributions to the Company during his tenure.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, People's Republic of China, 11 April 2016

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *for identification purposes only*