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上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

(a joint stock company established in the People's Republic of China with limited liability)

(Stock code: 1103)

FURTHER ANNOUNCEMENT ON DELAY IN PUBLICATION OF 2015 ANNUAL RESULTS, POSSIBLE DELAY IN DESPATCH OF 2015 ANNUAL REPORT AND POSTPONEMENT OF BOARD MEETING

Reference are made to the announcements of Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (the “**Company**”) dated 24 March 2016 and 31 March 2016 (the “**Announcements**”) in relation to, among others, the delay in publication of 2015 Annual Results, possible delay in despatch of 2015 Annual Report and postponement of Board Meeting. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

DELAY IN PUBLICATION OF 2015 ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF 2015 ANNUAL REPORT

As stated in the Announcements, the Company requires more time to provide information requested by the Auditor and the Auditor requires more time for conducting the audit of the 2015 Annual Results. As at the date of this announcement, the Company is in the process of providing the Auditor with the necessary information in relation to the revenue recognition and accounting treatment for certain transactions entered into between the Company and some of its customers and suppliers newly arise in 2015, therefore additional time is required by the Auditor to understand the business model, review the accounting treatment and complete the audit procedures.

The Company will use its best endeavours to publish the 2015 Annual Results and despatch the 2015 Annual Report to the shareholders of the Company as soon as possible. As the assessments and the audit work mentioned above are still in progress, the Company expects that the Board Meeting and the release of the 2015 Annual Results will be completed by the end of May 2016.

NON-PUBLICATION OF MANAGEMENT ACCOUNTS

Reference is made to the announcement of the Company dated 31 March 2016 in relation to the reasons for the non-publication of unaudited management accounts for the year ended 31 December 2015 (the “**Management Accounts**”). As at the date of this announcement, the Management Accounts have been submitted to the audit committee of the Board by the Company and the audit committee of the Board is still in the progress of reviewing the Management Accounts. The Board, after due and careful consideration, is of the view that the publication of the Management Accounts at this moment of time may be misleading and confusing to the shareholders and potential investors of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the H shares of the Company (the “**H Shares**”) on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2016. Trading in the H Shares will remain suspended until the publication of the 2015 Annual Results.

By order of the Board
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.
Lan Huasheng
Chairman

Shanghai, PRC, 11 April 2016

As at the date of this announcement, the Board comprises three executive Directors: Mr. Lan Huasheng, Mr. Mo Luojiang and Mr. Wang Liguu; one non-executive Director: Mr. Zhu Tianxiang; and three independent non-executive Directors: Mr. Chung Cheuk Ming, Ms. Pan Min and Mr. Zhou Jianhao.