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Vision Fame International Holding Limited

允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

CHANGE OF AUDITORS

The Board announces that Deloitte has resigned as the auditor of the Company with effect from 11 April 2016, as the Company could not reach a consensus with Deloitte on the audit fee for the year ended 31 March 2016. Deloitte has confirmed that there was no circumstance connected with its resignation which it considered should be brought to the attention of the shareholders of the Company. The Board has confirmed that there was no disagreement between Deloitte and the Company, and there is no other matter in relation to the resignation of Deloitte that need to be brought to the attention of the shareholders of the Company.

The Board further announces that the Board, with the recommendation of the audit committee of the Company, appoints Ernst & Young as the new auditor to fill the causal vacancy following the resignation of Deloitte and to hold office until the conclusion of next annual general meeting of the Company.

RESIGNATION OF AUDITOR

The Board of the Company hereby announces that Deloitte has resigned as the auditor of the Company with effect from 11 April 2016, as the Company could not reach a consensus with Deloitte on the audit fee for the year ended 31 March 2016.

Deloitte has confirmed that there was no circumstance connected with its resignation which it considered should be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company have confirmed that there was no disagreement between Deloitte and the Company, and there is no other matter in relation to the resignation of Deloitte that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciations to Deloitte for its services rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, as at 11 April 2016, the Board has resolved, with the recommendation from the audit committee of the Company, the appointment of Ernst & Young with effect from 11 April 2016 as the new auditor of the Company, to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to Article 176 of the articles of association of the Company, the Board may fill any causal vacancy in the office of auditors. Therefore, no special general meeting will be held for this purpose.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Company”	Vision Fame International Holding Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange
“Deloitte”	Deloitte Touche Tohmatsu
“Directors”	directors of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	the People’s Republic of China, which for the purpose of this announcement excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Vision Fame International Holding Limited
CHAU CHIT
Chairman

Hong Kong, 11 April 2016

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Chau Chit, Mr. Hu Baoyue and Mr. Kwan Ngai Kit; one non-executive director, Mr. Chen Guobao; and three independent non-executive directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.