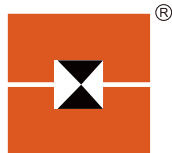


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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

**FURTHER DELAY IN PUBLICATION OF THE
ANNUAL RESULTS AND ANNUAL REPORT FOR THE YEAR ENDED
31 DECEMBER 2014 AND INTERIM RESULTS AND INTERIM REPORT
FOR THE SIX MONTHS ENDED 30 JUNE 2015
AND
DELAY IN PUBLICATION OF ANNUAL RESULTS AND
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**

This announcement is made by Kaisa Group Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcements dated 31 March 2015, 29 April 2015 and 9 October 2015 in relation to the delay in publication of the preliminary annual results announcement (the “**2014 Annual Results Announcement**”) and annual report (the “**2014 Annual Report**”) of the Company for the year ended 31 December 2014 and the delay in publication of interim results (the “**2015 Interim Results Announcement**”) and interim report (the “**2015 Interim Report**”) for the six months ended 30 June 2015.

* For identification purposes only

The board of directors of the Company (the “**Board**”) wishes to announce that the publication of the 2014 Annual Results Announcement, 2015 Interim Results Announcement and the preliminary annual results announcement of the Company for the year ended 31 December 2015 (the “**2015 Annual Results Announcement**”) and the despatch of the 2014 Annual Report, the 2015 Interim Report and the annual report of the Company for the year ended 31 December 2015 (the “**2015 Annual Report**”) will be delayed. The reason for the delay is that the auditors of the Company have indicated that the audit issues need to be addressed and verified before they will resume the audit work as disclosed in the Company’s announcement dated 18 September 2015. To investigate and address these audit issues, an independent committee (the “**Independent Committee**”) consisting of Mr. Zhang Yizhao and Mr. Rao Yong, the independent non-executive directors of the Company was formed. FTI Consulting (Hong Kong) Limited was engaged by the Independent Committee to conduct forensic investigation into the issues raised by the auditor of the Company as disclosed in the Company’s announcements dated 26 January 2016.

Pursuant to Rules 13.49(1) and 13.46(2) of the Listing Rules, the Company is required to publish the 2014 Annual Results Announcement and 2015 Annual Results Announcement on or before 31 March 2015 and 31 March 2016 and to despatch the 2014 Annual Report and 2015 Annual Report on or before 30 April 2015 and 30 April 2016, respectively. Pursuant to Rules 13.49(6) and 13.48(1), the Company is required to publish the 2015 Interim Results Announcement on or before 31 August 2015 and to despatch the 2015 Interim Report on or before 30 September 2015. The Board acknowledges that the delay in the publication of the 2014 Annual Results Announcement, the 2015 Interim Results Announcement and 2015 Annual Results Announcement and the delay in despatch of the 2014 Annual Report, the 2015 Interim Report and 2015 Annual Report will constitute non-compliances under Rules 13.49(1), 13.49(6), 13.46(2) and 13.48(1), respectively. The Company will publish further announcement(s) to inform the shareholders of the Company (the “**Shareholders**”) of the date of the Board meeting to approve the 2014 Annual Results Announcement, the 2015 Interim Results Announcement and the 2015 Annual Results Announcement and the expected despatch date(s) of the 2014 Annual Report, the 2015 Interim Report, the 2015 Annual Report or any updated information as and when appropriate.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board has decided, after due and careful consideration, that it would not be appropriate for the Company to publish the unaudited management accounts of the of the Group for the year ended 31 December 2015 (the “**2015 Unaudited Management Accounts**”) at this time as it is expected that there may be significant adjustment on the 2015 Unaudited Management Accounts and hence may not accurately reflect the financial performance and position of the Group. The Board is therefore of the view that the publication of the 2015 Unaudited Management Accounts at this time would be misleading and confusing to the Shareholders and potential investors.

By Order of the Board
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Chairman and Executive Director

11 April 2016

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Zheng Yi, Mr. Yu Jianqing and Mr. Lei Fugui; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive Directors are Mr. Zhang Yizhao and Mr. Rao Yong.