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## CLARIFICATION ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

Reference is made to the annual report of Chong Hing Bank Limited (the “**Bank**”) for the year ended 31 December 2015 (the “**Annual Report**”). Unless otherwise defined, capitalized terms used in this announcement have the same meanings as defined in the Annual Report.

In addition to the information set out under the heading “Connected Transactions” in the Directors’ Report of the Annual Report, the Bank would like to provide its shareholders and the public with the following supplementary information.

### CONNECTED TRANSACTIONS

The Bank’s external auditor was engaged to report on the Group’s continuing connected transactions in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to Practice Note 740 “Auditor’s Letter on Continuing Connected Transactions under the Hong Kong Listing Rules” issued by the Hong Kong Institute of Certified Public Accountants. The auditor has issued an unqualified letter containing its findings and conclusions in respect of the continuing connected transactions disclosed by the Group at pages 67 to 69 of the Annual Report in accordance with Rule 14A.56 of the Listing Rules. A copy of the auditor’s letter has been provided by the Bank to the Stock Exchange. The Independent Non-executive Directors have reviewed the continuing connected transactions of the Group and the auditor’s letter and have confirmed that the transactions have been entered into in the ordinary and usual course of business of the Group, on normal commercial terms, and in accordance with the terms of the respective agreements governing such transactions that are fair and reasonable and in the interests of shareholders of the Bank as a whole.

By Order of the Board  
Chong Hing Bank Limited  
Lai Wing Nga  
Company Secretary

Hong Kong, 19 April 2016

As at the date of this announcement, the Board of the Bank comprises:

- *Executive Directors*  
Mrs Leung Ko May Yee Margaret (Deputy Chairman and Managing Director), Mr Zong Jianxin (Deputy Managing Director), Mr Lau Wai Man (Chief Executive Officer) and Mr Liu Tit Shing Don (Deputy Chief Executive Officer);
- *Non-executive Directors*  
Mr Zhang Zhaoxing (Chairman), Mr Zhu Chunxiu, Mr Wang Shuhui, Mr Li Feng and Mr Chow Cheuk Yu Alfred; and
- *Independent Non-executive Directors*  
Mr Chiranakhorn Wanchai, Mr Cheng Yuk Wo, Mr Ma Chiu Cheung Andrew, Mr Lee Ka Lun and Mr Yu Lup Fat Joseph.