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## **Optics Valley Union Holding Company Limited**

**光 谷 聯 合 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 798)**

### **PROPOSED CHANGE OF AUDITORS**

This announcement is made by the board of directors (the “**Board**”) of Optics Valley Union Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that KPMG will retire as the auditors of the Company, and will not offer itself for re-appointment, at the conclusion of the forthcoming annual general meeting of the Company to be held on Thursday, 16 June 2016 (the “**AGM**”). The Company proposed to change its auditors as the Company and KPMG could not reach a consensus on the audit fee for its proposed service to the Company.

KPMG has confirmed in writing that there are no matters in relation to its retirement which should be brought to the attention of the holders of the securities of the Company. The Board is not aware of any matters in relation to the proposed change of auditor that need to be brought to the attention of the shareholders of the Company. The Board has also confirmed that there are no disagreements or outstanding matters between the Company and KPMG.

The Board has resolved, with the recommendation from the audit committee of the Company, to propose the appointment of PricewaterhouseCooper as the new auditors of the Company to fill the vacancy arising from the retirement of KPMG, and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of the shareholders of the Company at the AGM.

An ordinary resolution will be proposed to the shareholders of the Company at the AGM for such appointment. A circular and notice of AGM containing, among other things, the proposed change of auditors, will be despatched to the Shareholders as soon as practicable.

The Board would like to extend its sincere gratitude to KPMG for its professional and quality services rendered to the Group in the past years.

By order of the Board  
**Optics Valley Union Holding Company Limited**  
**Huang Liping**  
*Chairman*

Wuhan, Hubei, the People's Republic of China

21 April 2016

*As at the date of this announcement, the Directors of the Company are Mr. HUANG Liping, Mr. HU Bin, Ms. CHEN Huifen as executive directors; Mr. LU Jun, Ms. SHU Chunping and Mr. ZHANG Jie as non-executive directors; Mr. QI Min, Mr. LEUNG Man Kit and Ms. ZHANG Shuqin as independent non-executive directors.*