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東方電氣股份有限公司

Dongfang Electric Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

CLARIFICATION ANNOUNCEMENT
2015 ANNUAL REPORT

Reference is made to the annual report of Dongfang Electric Corporation Limited (the “**Company**”) for the year ended 31 December 2015 (the “**2015 Annual Report**”). Unless otherwise specified, terms defined in the 2015 Annual Report shall have the same meanings when used in this announcement.

Due to inadvertent errors, there are omissions in the “Balance Sheet of the Parent” on page 4 and the “Statement of Changes in Owners’ Equity of the Parent” on page 11 of the English version of the 2015 Annual Report.

The complete details of the “Balance Sheet of the Parent” and the “Statement of Changes in Owners’ Equity of the Parent” are appended as below:

Balance Sheet of the Parent

December 31, 2015

Prepared by: Dongfang Electric Corporation Limited

Unit: RMB

Item	Notes	Closing balance	Opening balance
Current Assets:			
Cash and cash equivalents	17.1	7,514,610,838.61	6,610,853,925.64
Financial asset at fair value through profit or loss	17.2	36,068,759.00	56,508,607.05
Derivative financial assets			
Notes receivable	17.3	386,376,590.50	233,757,169.32
Accounts receivable	17.4	5,571,352,222.71	4,068,731,758.42
Prepayments	17.5	12,140,191,338.69	11,573,196,278.69
Interest receivable	17.6	18,120,377.78	19,350,749.82
Dividends receivable	17.7	131,436,444.73	131,436,444.73
Other receivable	17.8	6,215,312,953.39	6,021,055,148.85
Inventories	17.9	1,424,153,310.29	2,160,818,568.14
Assets classified as held for sale			
Non-current assets due within one year			
Other current assets	17.10	647,969,236.34	2,070,927,185.09
Total Current Assets		34,085,592,072.04	32,946,635,835.75
Non-current Assets:			
Financial assets available-for-sale			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	17.11	10,559,843,563.61	10,149,114,668.67
Investment properties	17.12	15,658,898.04	16,772,319.67
Fixed assets	17.13	8,562,532.97	11,849,697.97
Constructions in process		135,922.33	
Construction materials			
Fixed assets on disposal		24,979.33	9,546.86
Productive biological assets			
Oil and gas assets			
Intangible assets	17.14	12,566,992.92	14,752,982.34
Development expenditure			
Goodwill			
Long-term deferred expenses			
Deferred tax assests	17.15	203,043,329.94	110,508,321.81
Other non-current assets			
Total Non-current Assets		10,799,836,219.14	10,303,007,537.32
TOTAL ASSETS		44,885,428,291.18	43,249,643,373.07

Legal Representative: Person in charge of accounting function: Person in charge of accounting department:

Balance Sheet of the Parent(Continued)

December 31,2015

Prepared by:Dongfang Electric Corporation Limited

Unit: RMB

Item	Notes	Closing balance	Opening balance
Current Liabilities:			
Short-term Loans			
Financial liability at fair value through profit or loss			
Derivative financial liabilities			
Notes Payable			
Accounts Payable	17.16	6,536,829,028.27	5,951,383,462.79
Receipts in advance	17.17	18,411,949,106.94	17,858,367,625.93
Employee benefits payable	17.18	9,724,290.17	17,188,113.85
Taxes payable	17.19	107,266,289.32	49,656,864.92
Interest payable			9,534,246.58
Dividends payable			
Other payables	17.2	1,400,746,598.40	1,391,462,258.85
Liabilities classified as held for sale			
Non-current liabilities due within one year	17.21		3,240,540,290.35
Other current liabilities		148,521.37	23,521.37
Total Current Liabilities		26,466,663,834.47	28,518,156,384.64
Non-current Liabilities:			
Long-term borrowings			
Bonds payable			
Including:Preferred stock			
Perpetual capital securities			
Long-term payables			
Long-term accrued payroll			
Special payables			
Provisions	17.22	108,130,000.00	45,500,000.00
Deferred income		3,738,056.91	70,564.10
Deferred tax liabilities	17.15		1,258,283.15
Other non-current liabilities			
Total Non-current Liabilities		111,868,056.91	46,828,847.25
TOTAL LIABILITIES		26,578,531,891.38	28,564,985,231.89
OWNERS' EQUITY			
Share capital	17.23	2,336,900,368.00	2,003,860,000.00
Other equity instruments			
Including:Preferred stock			
Perpetual capital securities			
Capital reserves	17.24	8,891,700,256.53	5,958,668,720.92
Less:Treasury shares			
Other comprehensive income			
Special reserves			
Surplus reserves	17.25	1,019,114,539.94	962,465,801.13
Retained profits	17.26	6,059,181,235.33	5,759,663,619.13
TOTAL OWNERS' EQUITY		18,306,896,399.80	14,684,658,141.18
TOTAL LIABILITIES AND OWNERS' EQUITY		44,885,428,291.18	43,249,643,373.07

Legal Representative: Person in charge of accounting function: Person in charge of accounting department:

Statement of Changes in Owners' Equity of the Parent

Jan.-Dec., 2015

Prepared by: Dongfang Electric Corporation Limited

Unit: RMB

Item	Amount for the current period										
	Share capital	Other equity instruments			Capital reserve	Other Comprehensive Income	Special reserve	Surplus reserve	Retained profits	Others	Total owners' equity
		Preferred stock	Perpetual capital securities	Others							
I. Closing balance of the preceding year	2,003,860,000.00				5,958,668,720.92			962,465,801.13	5,759,663,619.13		14,684,658,141.18
Add: Changes in accounting policies											
Corrections of prior period errors											
Others											
II. Opening balance of the current year	2,003,860,000.00				5,958,668,720.92			962,465,801.13	5,759,663,619.13		14,684,658,141.18
III. Changes for the year	333,040,368.00				2,933,031,535.61			56,648,738.81	299,517,616.20		3,622,238,258.62
(I) Comprehensive income									566,487,388.13		566,487,388.13
(II) Owners' contributions and reduction in capital	333,040,368.00				2,933,031,535.61						3,266,071,903.61
1. Capital contribution from owners											
2. Capital contribution from other equity instruments	333,040,368.00				3,735,818,352.23						4,068,858,720.23
3. Share-based payment recognised in owners' equity											
4. Others					-802,786,816.62						-802,786,816.62
(III) Profit distribution								56,648,738.81	-266,969,771.93		-210,321,033.12
1. Transfer to surplus reserve								56,648,738.81	-56,648,738.81		
2. Distributions to owners									-210,321,033.12		-210,321,033.12
3. Others											
(IV) Transfers within owners' equity											
1. Capitalisation of capital reserve											
2. Capitalisation of surplus reserve											
3. Loss offset by surplus reserve											
4. Others											
(V) Special reserve											
1. Transfer to special reserve in the period											
2. Amount utilised in the period											
(VI) Others											
IV. Closing balance of the current year	2,336,900,368.00				8,891,700,256.53			1,019,114,539.94	6,059,181,235.33		18,306,896,399.80

Legal Representative:

Person in charge of accounting function:

Person in charge of accounting department:

Statement of Changes in Owners' Equity of the Parent(Continued)

Jan.-Dec., 2015

Prepared by: Dongfang Electric Corporation Limited

Unit: RMB

Item	Amount for the same period of last year										
	Share capital	Other equity instruments			Capital reserve	Other Comprehensive Income	Special reserve	Surplus reserve	Retained profits	Others	Total owners' equity
		Preferred stock	Perpetual capital securities	Others							
I. Closing balance of the preceding year	2,003,860,000.00				5,155,881,904.30	-122,732,584.60		866,837,022.55	5,259,699,411.89		13,163,545,754.14
Add: Changes in accounting policies											
Corrections of prior period errors											
Others											
II. Opening balance of the current year	2,003,860,000.00				5,155,881,904.30	-122,732,584.60		866,837,022.55	5,259,699,411.89		13,163,545,754.14
III. Changes for the year					802,786,816.62	122,732,584.60		95,628,778.58	499,964,207.24		1,521,112,387.04
(I) Comprehensive income						122,732,584.60			956,287,785.82		1,079,020,370.42
(II) Owners' contributions and reduction in capital					802,786,816.62						802,786,816.62
1. Capital contribution from owners											
2. Capital contribution from other equity instruments											-
3. Share-based payment recognised in owners' equity											
4. Others					802,786,816.62						802,786,816.62
(III) Profit distribution								95,628,778.58	-456,323,578.58		-360,694,800.00
1. Transfer to surplus reserve								95,628,778.58	-95,628,778.58		
2. Distributions to owners									-360,694,800.00		-360,694,800.00
3. Others											
(IV) Transfers within owners' equity											
1. Capitalisation of capital reserve											
2. Capitalisation of surplus reserve											
3. Loss offset by surplus reserve											
4. Others											
(V) Special reserve											
1. Transfer to special reserve in the period											
2. Amount utilised in the period											
(VI) Others											
IV. Closing balance of the current year	2,003,860,000.00				5,958,668,720.92			962,465,801.13	5,759,663,619.13		14,684,658,141.18

Legal Representative:

Person in charge of accounting function:

Person in charge of accounting department:

Save as disclosed in this announcement, the abovementioned clarification does not affect other information contained in the 2015 Annual Report. Other information in the English version of the 2015 Annual Report and all information in the Chinese version of the 2015 Annual Report remain unchanged.

By Order of the Board
Dongfang Electric Corporation Limited
Gong Dan
Company Secretary

Chengdu, Sichuan, the People's Republic of China
6 May 2016

As at the date of this announcement, the directors of the Company are as follows:

Directors: *Si Zefu, Zhang Xiaolun, Wen Shugang, Huang Wei, Zhu Yuanchao and Zhang Jilie*

Independent non-executive directors: *Chen Zhangwu, Gu Dake and Xu Haihe*