

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASR LOGISTICS HOLDINGS LIMITED

瀚洋物流控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1803)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of ASR Logistics Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that PricewaterhouseCoopers will retire as auditor of the Company at the forthcoming annual general meeting of the Company (the “**AGM**”) and will not offer themselves for re-appointment due to the Company’s requirement to align its appointment of auditor with that of its substantial shareholder, Beijing Enterprises Medical and Health Industry Group Limited.

The Board has resolved, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), to propose the appointment of Ernst & Young, Certified Public Accountants as the new auditor of the Company (the “**Proposed Appointment**”) for the financial year ending 31 December 2016 and to hold office from the conclusion of the AGM until the conclusion of the next annual general meeting of the Company, subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the AGM.

The Board is of the view that the Proposed Appointment would align the audit arrangements between the Company and its substantial shareholder with a view to enhancing the efficiency of the audit services which would be in the best interest of the Company as well as the Shareholders as a whole.

A circular containing, among other things, details of the Proposed Appointment together with the notice convening the AGM will be despatched to the Shareholders in due course.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the retiring auditor to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the Shareholders and creditors. PricewaterhouseCoopers has therefore not issued such confirmation.

The Board and the Audit Committee have confirmed that there is no disagreement between PricewaterhouseCoopers and the Company, and there are no other matters in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PricewaterhouseCoopers for its professional and quality services rendered to the Group over the past years.

By Order of the Board
ASR Logistics Holdings Limited
Liu Xue Heng
Chairman

Hong Kong, 10 May 2016

As at the date of this announcement, the executive Directors are Mr. Liu Xue Heng, Mr. Hu Yebi, Mr. Niu Zhongjie, Mr. Zhu Shixing, Mr. Lam Ka Tak, Mr. Zhang Tingzhe and Ms. Leung Pui Man and the independent non-executive Directors are Mr. Tse Man Kit, Keith, Mr. Lok Lawrence Yuen Ming, Mr. Xin Luo Lin and Mr. Pan Lihui.