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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Landing International Development Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that, Zenith CPA Limited (“**Zenith**”), the auditor of the Company, after taking into account for the effective utilisation of their internal resources, will retire upon expiration of their current term of office with effect from the conclusion of the forthcoming annual general meeting of the Company (“**AGM**”) and will not offer themselves for re-appointment.

The Board has resolved, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), to propose the appointment of PricewaterhouseCoopers as the new auditor of the Company to fill the vacancy following the retirement of Zenith as the auditor of the Company at the AGM and to hold office until the conclusion of the next annual general meeting of the Company (“**Proposed Appointment**”).

The Proposed Appointment is subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the AGM. A circular containing, among other things, the Proposed Appointment, together with the notice of AGM will be despatched to the Shareholders as soon as practicable.

The Board is of the view that the Proposed Appointment would align the audit arrangements between the Company and its subsidiaries (the “**Group**”) with a view to enhance the efficiency of the audit services within the Group which would be in the best interest of the Company and the Shareholders as a whole.

The Board has received a letter from Zenith confirming that there are no matters in relation to their retirement that they consider should be brought to the attention of the Shareholders or creditors of the Company. The Board and the Audit Committee have further confirmed

that there are no disagreements between Zenith and the Company, and there are no other matters in respect of the retirement of Zenith that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Zenith for the professional services rendered to the Company in the past years.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 11 May 2016

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Mr. Ng Kwok Fai (Deputy Chairman), Ms. Zhou Xueyun and Ms. Xu Ning as executive Directors and Mr. Fok Ho Yin, Thomas, Mr. Chen Lei and Mr. Bao Jinqiao as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.