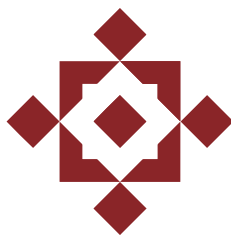


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LONG JI TAI HE HOLDING LIMITED

隆基泰和控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1281)

ANNOUNCEMENT PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Long Ji Tai He Holding Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that KPMG will retire as the auditor of the Company upon the expiration of its current term of office with effect from the conclusion of the forthcoming annual general meeting of the Company to be held at 35/F., Central Plaza, 18 Harbour Road, Wanchai, Hong Kong, on 28 June 2016 (the “**AGM**”). The Company proposed to change its auditor as the Company and KPMG could not reach a consensus on the audit fee for its proposed service to the Company.

KPMG has confirmed in writing that there are no matters in respect of the circumstances leading to its cessation as the Company’s auditor that in its opinion need to be reported to the audit committee of the Company and the Board. KPMG has also confirmed in writing that there are no matters in connection with its termination to act as the Company’s auditor that it consider need to be brought to the attention of the holders of the securities of the Company (the “**Shareholders**”). The Board is not aware of any matters in relation to the proposed change of auditor that need to be brought to the attention of the Shareholders. The Board has also confirmed that there are no material disagreements or outstanding matters between the Company and KPMG.

The Board has resolved, with the recommendation from the audit committee of the Company, to propose the appointment of PricewaterhouseCoopers as the new auditor of the Company with a term commencing from the date of approval by the Shareholders at the AGM until the conclusion of the next annual general meeting of the Company. The proposed appointment is subject to the approval of the Shareholders at the AGM.

An ordinary resolution in relation to such appointment will be proposed to the Shareholders at the AGM. A circular containing, among other matters, details of the proposed change of auditor, together with a notice of the AGM and the related proxy form, will be sent to the Shareholders as soon as practicable.

The Board would like to take this opportunity to extend its sincere gratitude to KPMG for its professional and quality services rendered to the Company in the past years.

By Order of the Board
LONG JI TAI HE HOLDING LIMITED
Wei Shaojun
Chairman

Hong Kong, 17 May 2016

As at the date of this announcement, the executive directors of the Company are Mr. Wei Shaojun, Mr. Wei Qiang, Mr. Li Hai Chao and Ms. Zhen Xiaojing and the independent non-executive directors of the Company are Mr. Li Chun, Mr. Han Qinchun and Mr. John Wong Yik Chung.