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Co-Prosperity Holdings Limited

協盛協豐控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

(1) APPOINTMENT OF EXECUTIVE DIRECTORS, CHIEF EXECUTIVE OFFICER AND CO-CHAIRMAN
(2) REDESIGNATION OF CHIEF EXECUTIVE OFFICER
AND
(3) CHANGE OF COMPANY SECRETARY, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE

APPOINTMENT OF EXECUTIVE DIRECTORS, CHIEF EXECUTIVE OFFICER AND CO-CHAIRMAN

Mr. Lam Chi Keung has been appointed as executive Director and Chief Executive Officer of the Group.

Mr. Li Wenfeng has been appointed as the executive Director and Co-Chairman of the Company.

REDESIGNATION OF CHIEF EXECUTIVE OFFICER

Mr. Ip Ka Po, an executive Director, has been redesignated from the chief executive officer of the Company to the chief executive officer of Eastern Culture International Limited, a wholly owned subsidiary of the Company.

CHANGE OF COMPANY SECRETARY, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE

Mr. Li Kwok Fat has been appointed as the Company Secretary, Chief Financial Officer and Authorised Representative of the Company.

All the appointments, redesignation, resignation of above take effect from 20 May 2016.

APPOINTMENT OF EXECUTIVE DIRECTORS AND CHIEF EXECUTIVE OFFICER AND CO-CHAIRMAN

This announcement is made by Co-Prosperity Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Appointment of Mr. Lam Chi Keung

The board of directors (the “**Director**”) of the Company (the “**Board**”) is pleased to announce that Mr. Lam Chi Keung (“**Mr. Lam**”) has been appointed as the executive Director and chief executive officer of the Group (the “**Chief Executive Officer**”), and Mr. Li Wenfeng has been appointed as the executive Director and co-chairman of the Company, both with effect from 20 May 2016.

The biographical details of Mr. Lam are as follows:

Mr. Lam, aged 46, holds a bachelor’s degree of science in accounting awarded by Brigham Young University-Hawaii in 1996. Mr. Lam also obtained a master’s degree of science in e-Commerce from The Chinese University of Hong Kong in 2002. Mr. Lam is a fellow of the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”), and a member of the American Institute of Certified Public Accountants. Mr. Lam has around 18 years of experience in accounting and corporate finance.

Mr. Lam joined the Company as the chief financial officer (the “**Chief Financial Officer**”) and company secretary from (the “**Company Secretary**”) on 17 September 2015. He is currently an executive director of Sino Haijing Holdings Limited (Stock Code: 1106), an independent non-executive director of Universe International Holdings Limited (Stock Code: 1046) and Convoy Financial Holdings Limited (Stock Code: 1019) whose shares are listed on the Main Board of the Stock Exchange. Mr. Lam was the financial controller and company secretary of Ngai Shun Holdings Limited (Stock Code: 1246) between January and October 2014 whose shares are listed on the Main Board of the Stock Exchange.

Mr. Lam is currently the director and company secretary of a number of subsidiary companies of the Group. Mr. Lam has not entered into any service contract with any member of the Group and is not appointed for a fixed term. His emolument will be determined by the Board based on the recommendation from the remuneration committee of the Company with reference to his qualification, duties and responsibilities with the Company, the Company’s performance and the prevailing market conditions. Mr. Lam is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company.

Save as disclosed above and as advised by Mr. Lam, Mr. Lam (i) does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company; (ii) has not held any directorship in any other listed companies in the past three years; (iii) he does not have any interest in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) there is no other information relating to his appointment that is required to be disclosed pursuant to any provisions under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of shareholders of the Company pursuant to Rule 13.51(2)(w) of the Listing Rules.

Appointment of Mr. Li Wenfeng

The biographical details of Mr. Li Wenfeng are as follows:

Mr. Li Wenfeng, aged 50, holds a bachelor's degree of science in Electronic Engineering awarded by South China University of Technology in 1993. Mr. Li Wenfeng has around 20 years of experience in corporate finance and asset management. Prior to joining our Company, Mr. Li Wenfeng held the position of a Director of Yue Xiu Securities Holdings Ltd and Yue Xiu Asset Management Limited.

Mr. Li Wenfeng has not entered into any service contract with any member of the Group and is not appointed for a fixed term. His emolument will be determined by the Board based on the recommendation from the remuneration committee of the Company with reference to his qualification, duties and responsibilities with the Company, the Company's performance and the prevailing market conditions. Mr. Li Wenfeng is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company.

Save as disclosed above and as advised by Mr. Li Wenfeng, Mr. Li Wenfeng (i) does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company; (ii) has not held any directorship in any other listed companies in the past three years, nor held any other positions in the Company and/or its subsidiaries; and (iii) he does not have any interest in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (iv) there is no other information relating to his appointment that is required to be disclosed pursuant to any provisions under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of shareholders of the Company pursuant to Rule 13.51(2)(w) of the Listing Rules.

REDESIGNATION OF CHIEF EXECUTIVE OFFICER

Mr. Ip Ka Po, an executive Director, has been redesignated from the chief executive officer of the Company to chief executive officer of Eastern Culture International Limited, a wholly owned subsidiary of the Company with effect from 20 May 2016.

CHANGE OF COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER

Mr. Lam has tendered his resignation as the Company Secretary and Chief Financial Officer of the Company with effect from 20 May 2016.

Mr. Lam has confirmed that he has no disagreement with the Board and that there is no matter in respect of his resignation which needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board is pleased to announce that Mr. Li Kwok Fat (“**Mr. Li**”) has been appointed as the Company Secretary and Chief Financial Officer of the Company with effect from 20 May 2016.

Mr. Li has obtained his Bachelor of Arts in Accountancy from The City University of Hong Kong in November 1998 and his Master of Finance from The Hong Kong Polytechnic University in November 2010. Mr. Li was admitted as a member of the Association of Chartered Certified Accountants in May 2003 and a member of the HKICPA in January 2005. Mr. Li is also the company secretary of Code Agriculture (Holdings) Limited (stock code: 8153), whose shares are listed on the Growth Enterprise Market of the Stock Exchange, and an independent non-executive director and a member of each of the audit committee and the nomination committee of AMCO United Holding Limited (Stock Code: 630), whose shares are listed on the Main Board of the Stock Exchange.

CHANGE OF AUTHORISED REPRESENTATIVE

Mr. Tang Hon Kwo, an executive Director, ceased to be an authorised representative of the Company under Rule 3.05 of the Listing Rules (“**Authorised Representative**”) and Mr. Li, the Company Secretary and Chief Financial Officer, has been appointed as an Authorised Representative, both with effect from 20 May 2016.

The Board would like to take this opportunity to express its warm welcome to Mr. Lam, Mr. Li Wenfeng and Mr. Li in taking up their new position.

By order of the Board
Co-Prosperity Holdings Limited
Tang Hon Kwo
Chairman

Hong Kong, 20 May 2016

As at the date of this announcement, the Board comprises Mr. Tang Hon Kwo, Mr. Li Wenfeng, Mr. Lam Chi Keung, Mr. Ip Ka Po, Mr. Sze Siu Bun, and Mr. Ma Zhi as executive Directors and Ms. Tao Feng, Ms. Han Xingxing and Mr. Cheung Ngai Lam as independent non-executive Directors.

** For identification purpose only.*