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**SUNDART HOLDINGS LIMITED**  
**承達集團有限公司**

*(incorporated under the laws of British Virgin Islands with limited liability)*

**(Stock Code: 1568)**

**HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made by the Company at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders as at 23 May 2016.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Company's shares ("Shares") could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made by SUNDART HOLDINGS LIMITED 承達集團有限公司 (the "**Company**") at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company as at 23 May 2016.

**HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement has been published by the Securities and Futures Commission (the "**SFC**") on 8 June 2016 (the "**SFC Announcement**").

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC's findings suggested that as at 23 May 2016, 16 shareholders held an aggregate of 467,361,998 Shares, representing 23.37% of the issued Shares. Such shareholding, together with 1,500,000,000 Shares (representing 75.00% of the issued Shares) indirectly held by a substantial shareholder of the Company, represented 98.37% of the issued Shares as at 23 May 2016. Therefore, only 32,638,002 Shares (representing 1.63% of the issued Shares) were held by other shareholders.

As at 23 May 2016, the shareholding structure of the Company was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Jangho Group Co., Ltd. <i>(Note 1)</i>	1,500,000,000	75.00
A group of 16 shareholders <i>(Note 2)</i>	467,361,998	23.37
Other shareholders	<u>32,638,002</u>	<u>1.63</u>
Total	<u>2,000,000,000</u>	<u>100.00</u>

*Note 1:* Jangho Group Co., Ltd. was approximately 27.35% beneficially owned by Beijing Jiangheyuan Holdings Co., Ltd. (a company which was 85% and 15% beneficially owned by Mr. Liu Zaiwang, the Chairman and Non-Executive Director of the Company, and his spouse Ms. Fu Haixia, respectively), and approximately 24.70% beneficially owned by Mr. Liu Zaiwang.

*Note 2:* 236,906,000 Shares (representing 11.85% of the issued Shares) were held by 3 Cornerstone Investors who initially obtained 234,054,000 Shares through the Global Offering of the Company in December 2015.

The Company was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 29 December 2015 by way of global offering a total of 500,000,000 new Shares at \$1.38 per share.

Since its first day of listing, share price of the Company started to increase significantly and rose 212.7% from the closing price of \$1.50 on 29 December 2015 to \$4.69 on 7 June 2016, or an increase of 239.9% from its offer price.

The information above is extracted from the SFC Announcement and the board (the “**Board**”) of directors (the “**Directors**”) of the Company has not independently verified such information. Please also refer to the SFC Announcement for further information.

## **PUBLIC FLOAT**

In response to the request of the Stock Exchange, the Directors need additional time to investigate and/or make all reasonable enquiries to confirm whether the Company meets the minimum public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

A further announcement will be made by the Company to update the market as soon as the information is available.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**SUNDART HOLDINGS LIMITED**  
承達集團有限公司  
**NG Tak Kwan**  
*Executive Director and Chief Executive Officer*

Hong Kong, 9 June 2016

*As at the date of this announcement, the executive Directors are Mr. NG Tak Kwan, Mr. LEUNG Kai Ming, Mr. XIE Jianyu, Mr. NG Chi Hang and Mr. PONG Kam Keung; the non-executive Director is Mr. LIU Zaiwang and the independent non-executive Directors are Mr. TAM Anthony Chun Hung, Mr. HUANG Pu and Mr. LI Zheng.*