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BEIJING PROPERTIES (HOLDINGS) LIMITED
北京建設（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 925)

**(1) APPOINTMENT OF THE CHAIRMAN, PRESIDENT
AND DIRECTORS**
**(2) CHANGE IN VICE CHAIRMAN,
CHIEF OPERATING OFFICER,
CHIEF FINANCIAL OFFICER,
AND COMPANY SECRETARY**
**(3) RESIGNATION OF EXECUTIVE DIRECTOR
AND VICE CHAIRMAN**

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Properties (Holdings) Limited (the “**Company**”) is pleased to announce that with effect on 27 June 2016:

- (a) Mr. Qian Xu has been appointed as the chairman of the Company;
- (b) Mr. Hu Yebi has been appointed as the vice chairman of the Company;
- (c) Mr. Siu Kin Wai has been appointed as the president of the Company. Mr. Siu Kin Wai no longer holds the chief operating office, the chief financial officer and the company secretary of the Company with immediate effect;
- (d) Mr. Dong Qilin has been appointed as an executive Director and chief operating officer of the Company;

- (e) Mr. Wan Lee Cham has been appointed as an executive Director and chief financial officer of the Company;
- (f) Mr. Zhao Jiansuo has been appointed as an executive Director of the Company;
- (g) Mr. Li Changfeng has been appointed as an executive Director of the Company;
- (h) Mr. Cheng Ching Fu has been appointed as the company secretary of the Company; and
- (i) Mr. Yu Li has resigned as an executive Director and the vice chairman of the Company with immediate effect due to his new business engagements which require more of his dedications and time commitment.

Mr. Qian Xu, aged 52, is an executive Director and the chief executive officer of the Company since July 2009. He is the chairman and an executive director of the Beijing Enterprises Group Real-Estate Co., Ltd. (“**BE Real Estate**”) Mr. Qian graduated from the Economics and Management Faculty of the Beijing Industrial University with a Bachelor’s degree in Economics and has obtained his EMBA degree from Tsinghua University. Mr. Qian has extensive experience in mergers and acquisitions, corporate restructuring and financial management. Mr. Qian is a director of Brilliant Bright Holdings Limited (“**Brilliant Bright**”), which is a controlling shareholder of the Company. Mr. Qian was appointed as the non-executive director of CAQ Holdings Limited (“**CAQ**”), a company listed on the Australia Stock Exchange with Listing Corporation Code of CAQ on 20 April 2015.

As at the date of this announcement, Mr. Qian is the owner of 40,000,000 share options of the Company granted under the Company’s share option scheme.

Mr. Hu Yebi, aged 52, is an executive Director and the chairman of investment and risk management committee of the Company since December 2015. He is the founder and chairman of Vision Finance Group Limited. Mr. Hu received his Master of Business Administration from Netherlands International Institute for Management in the Netherlands and Postgraduate Diploma in Management Engineering from Beijing Institute of Technology in Beijing, the PRC. Mr. Hu has more than 24 years of experience in securities and financial services, merger and acquisition and corporate finance. Mr. Hu also holds concurrent executive directorships with Hua Lien International (Holding) Company Limited (Hong Kong Stock Exchange Stock Code: 969), Bestway International Holdings Limited (Hong Kong Stock Exchange Stock Code: 718) and ASR Logistics Holdings Limited (Hong Kong Stock Exchange stock code: 1803).

As at the date of this announcement, China Sharp Group Limited is the beneficial owner of 7,000,000 shares of the Company. The entire issued share capital of China Sharp Group Limited is beneficially owned as to 50% each by Mr. Hu and the spouse of Mr. Hu. Accordingly, Mr. Hu is deemed to be interested in 7,000,000 shares beneficially owned by China Sharp Group Limited.

Mr. Siu Kin Wai, aged 47, is an executive Director of the Company since July 2009. Mr. Siu graduated from the City University of Hong Kong with a Bachelor's degree in Accountancy and is fellow members of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants and a member of the Institute of Chartered Accountants in England and Wales. Mr. Siu has extensive experience in financial management and corporate advisory. Mr. Siu is a director of Brilliant Bright, which is a controlling shareholder of the Company and also serves as the chief financial officer of Beijing Holdings Limited, which is an associate of the Company. Mr. Siu was appointed as the non-executive director of CAQ on 20 April 2015. Mr. Siu also serves as the independent non-executive director of Agritrade Resources Limited (SEHK stock code: 1131) since August 2010.

As at the date of this announcement, Mr. Siu is the owner of 28,000,000 share options of the Company granted under the Company's share option scheme.

Mr. Dong Qilin, aged 51, is an executive vice president of 北京允中投資諮詢有限公司 (Beijing Yun Zhong Investment Consulting Co., Ltd) ("**BYZCC**"), a wholly owned subsidiary of the Company and an executive vice president of the Company since November 2009 and February 2014, respectively. He is also the manager of the Securities and Capital Market Department of the Beijing Enterprise Group Company Limited ("**BE Group**"). Mr. Dong graduated from the University of Science and Technology of Beijing with a Master's degree in Public Administration (MPA) and obtained the professional and technological qualifications of Senior Accountant and Certified Public Accountant of the PRC. Mr. Dong has extensive experience in corporate management and financial operation.

As at the date of this announcement, Mr. Dong is the owner of 19,300,000 share options of the Company granted under the Company's share option scheme.

A service contract has been entered into between the Company and Mr. Dong for a term of three years unless terminated by not less than three months' notice in writing served by either party at any time and Mr. Dong will be subject to retirement by rotation and re-election at the next general meetings of the Company in accordance with the bye-laws of the Company. Mr. Dong will receive an annual director's fee of HK\$144,000, which is fixed with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions.

Mr. Wan Lee Cham, aged 55, is the treasurer of the Company and chief financial officer of China Logistics Infrastructures (Holdings) Limited ("**China Logistics**"), a subsidiary of the Company since February 2014 and October 2013, respectively. Mr. Wan graduated from the Hong Kong Baptist College in 1983 with the Honours Diploma in Accounting and received a Master's degree in Information Technology from the UK Coventry Polytechnic in 1988. He is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Prior to his service with the Company, he was the General Manager in Finance and Administration of the China Digital satNet Limited and a Project Financial Controller of the C.P. Pokphand Co. Ltd. (SEHK stock code: 43). Mr. Wan has extensive and valuable experience in financial management.

As at the date of this announcement, Mr. Wan is the owner of 5,500,000 share options of the Company granted under the Company's share option scheme.

A service contract has been entered into between the Company and Mr. Wan for a term of three years unless terminated by not less than three months' notice in writing served by either party at any time and Mr. Wan will be subject to retirement by rotation and re-election at the next general meetings of the Company in accordance with the bye-laws of the Company. Mr. Wan will receive an annual director's fee of HK\$144,000, which is fixed with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions.

Mr. Zhao Jiansuo, aged 52, is an executive director, a deputy secretary and the chairman of the labour union of BE Real Estate. Mr. Zhao graduated from the Party School of the Central Committee of C. P. C. majoring in international economics. He served in the People's Liberation Army General Staff Department from 1980 to 1992 and was a captain and assistant engineer when he retired from the army. Mr. Zhao worked at the Cadre Division of the Urban Construction Work Commission of the CPC Beijing Municipal Committee from 1992 to 2003, and joined Beijing Gas Group Co., Ltd. as the deputy director of the general office in 2003. In 2005, Mr. Zhao joined BE Group as the deputy director of the general office and deputy chairman of the labour union. Mr. Zhao was re-designated by BE Group as the deputy secretary and chairman of the labour union of its subsidiary, BE Real Estate in 2015. Mr. Zhao has extensive experience in corporate management, internal control and government liaison.

As at the date of this announcement, Mr. Zhao is the owner of 4,700,000 share options of the Company granted under the Company's share option scheme.

A service contract has been entered into between the Company and Mr. Zhao for a term of three years unless terminated by not less than three months' notice in writing served by either party at any time and Mr. Zhao will be subject to retirement by rotation and re-election at the next general meetings of the Company in accordance with the bye-laws of the Company. Mr. Zhao will receive an annual director's fee of HK\$144,000, which is fixed with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions.

Mr. Li Changfeng, aged 43, is an executive vice president of the Company and BYZCC, the chairman and an executive director of China Logistics since November 2009 and February 2014, respectively. Mr. Li graduated from the Northern Jiaotong University with a Master's degree in Transportation Management and obtained the professional and technological qualification of an Engineer of the PRC. Mr. Li has extensive experience in corporate management and investment and development of logistics properties.

As at the date of this announcement, Mr. Li is the owner of 18,800,000 share options of the Company granted under the Company's share option scheme.

A service contract has been entered into between the Company and Mr. Li for a term of three years unless terminated by not less than three months' notice in writing served by either party at any time and Mr. Li will be subject to retirement by rotation and re-election at the next general meetings of the Company in accordance with the bye-laws of the Company. Mr. Li will receive an annual director's fee of HK\$144,000, which is fixed with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, each of Mr. Qian, Mr. Hu, Mr. Siu, Mr. Dong, Mr. Wan, Mr. Zhao and Mr. Li does not have: (1) any relationship with any other Director, senior management or substantial or controlling shareholder of the Company; and (2) any interest or is not deemed to have any interest or short position in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong.

Save as disclosed above, each of Mr. Qian, Mr. Hu, Mr. Siu, Mr. Dong, Mr. Wan, Mr. Zhao and Mr. Li does not hold any other position with the Company or any of its subsidiaries and did not hold any directorship in the last three years in any other public company, the securities of which are listed on any securities market in Hong Kong or overseas. Each of Mr. Qian, Mr. Hu, Mr. Siu, Mr. Dong, Mr. Wan, Mr. Zhao and Mr. Li has confirmed that there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2) (h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to his appointment.

Mr. Cheng Ching Fu, aged 42, is the financial controller of the Company since October 2013. He was appointed as the chief financial officer of CAQ on 29 April 2015. Mr. Cheng graduated from Curtin University, Perth, Western Australia with a Bachelor's degree in Commerce, major in Accounting and Finance, and then obtained his MBA degree from University of South Australia. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and a member of the CPA Australia. Mr. Cheng has extensive experience in the field of accounting, financial management and company secretarial.

Mr. Yu Li has confirmed that he has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company. Taking this opportunity, the Board would like to express its sincere gratitude to Mr. Yu for his valuable contribution to the Company during his tenure of office as Vice Chairman and Executive Director roles.

By Order of the Board
Beijing Properties (Holdings) Limited
Qian Xu
Chairman

Hong Kong, 27 June 2016

As at the date of this announcement, Mr. Qian Xu, Mr. Hu Yebi, Mr. Zhao Jiansuo, Mr. Siu Kin Wai, Mr. Yu Luning, Mr. Ang Renyi, Mr. Dong Qilin, Mr. Li Changfeng and Mr. Wan Lee Cham are the Executive Directors; and Mr. Goh Gen Cheung, Mr. Zhu Wuxiang, Mr. James Chan, Mr. Song Lishui and Mr. Chan Yuk Cheung are the Independent Non-Executive Directors.