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LONG JI TAI HE HOLDING LIMITED

隆基泰和控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1281)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 JUNE 2016 AND CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEE

The Board is pleased to announce that all the resolutions as set out in the AGM Notice were duly passed by way of poll at the AGM held on 28 June 2016.

The Board announces that, with effect from 28 June 2016, (i) Mr. Li Chun has tendered his resignation as an independent non-executive Director, a member of the Audit Committee and the chairman of the Remuneration Committee; (ii) Mr. Han Xiaoping has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Nomination Committee to fill the vacancy arising from the resignation of Mr. Li Chun; and (iii) Mr. Han Qinchun has been appointed as the chairman of the Remuneration Committee and ceased to be a member of the Nomination Committee.

Reference is made to the notice of annual general meeting (the “AGM”) dated 27 May 2016 (the “AGM Notice”) of Long Ji Tai He Holding Limited (the “Company”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the circular of the Company dated 27 May 2016.

POLL RESULTS OF AGM

The Board announces that, at the AGM held at 35/F., Central Plaza, 18 Harbour Road, Wanchai, Hong Kong at 10:00 a.m. on Tuesday, 28 June 2016, voting by poll was adopted for all of the resolutions as set out in the AGM Notice.

The Board is pleased to announce that the resolutions were duly passed by the Shareholders by way of poll at the AGM. The poll results for the resolutions are as follows:

ORDINARY RESOLUTIONS		FOR	AGAINST
		Number of Shares (%)	Number of Shares (%)
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and auditor of the Company for the year ended 31 December 2015.	445,239,372 100.00%	0 0.00%
2.	(a) To re-elect the following retiring Directors:		
	(i) Mr. Wei Qiang as an executive Director.	445,239,372 100.00%	0 0.00%
	(ii) Mr. John Wong Yik Chung as an independent non-executive Director.	445,239,372 100.00%	0 0.00%
	(iii) Mr. Wei Shaojun as an executive Director.	445,239,372 100.00%	0 0.00%
	(iv) Mr. Li Hai Chao as an executive Director.	445,239,372 100.00%	0 0.00%
	(v) Mr. Han Qinchun as an independent non-executive Director.	445,239,372 100.00%	0 0.00%
	(b) To authorise the Board to fix the remuneration of the Directors.	445,239,372 100.00%	0 0.00%
3.	To appoint PricewaterhouseCoopers as the auditor of the Company and authorise the Board to fix its remuneration.	445,239,372 100.00%	0 0.00%
4.	(A) To give a general mandate to the Directors to allot, issue and deal with additional shares not exceeding 20% of the issued shares of the Company as at the date of this resolution.	445,239,372 100.00%	0 0.00%
	(B) To give a general mandate to the Directors to repurchase shares not exceeding 10% of the issued shares of the Company as at the date of this resolution.	445,239,372 100.00%	0 0.00%
	(C) To extend the authority given to the Directors pursuant to ordinary resolution no. 4(A) to issue shares by adding to the issued shares of the Company the number of shares repurchased under ordinary resolution no. 4(B).	445,239,372 100.00%	0 0.00%
SPECIAL RESOLUTION			
5.	To approve the change of name of the Company.	445,239,372 100.00%	0 0.00%

The description of the resolutions above is by way of summary only. The full text appears in the AGM Notice.

As more than 50% of votes were cast in favour of the resolutions nos. 1 to 4, all such resolutions were duly passed as ordinary resolutions of the Company. As more than 75% of the votes were cast in favour of the resolution no. 5, the resolution was duly passed as special resolution of the Company.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the poll voting at the AGM.

Notes:

- (a) The total number of Shares in issue as at the date of the AGM: 607,440,000 Shares of HK\$0.01 each. No Shareholder was required to abstain from voting on the resolutions at the AGM.
- (b) The total number of Shares entitling the holders to attend and vote only against the resolutions at the AGM: Nil.
- (c) The total number of Shares entitling the holders to attend and to vote for or against the resolutions at the AGM: 607,440,000 Shares.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Li Chun has tendered his resignation as an independent non-executive Director, a member of the audit committee of the Company (the “Audit Committee”) and the chairman of the remuneration committee (the “Remuneration Committee”) with effect from 28 June 2016 in order to devote more time and focus to his personal business commitments.

Mr. Li Chun confirms that he has no disagreement with the Board and that there is no other matter relating to his resignation which needs to be brought to the attention of the Shareholders.

The Board further announces that, with effect from 28 June 2016. Mr. Han Xiaoping has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the nomination committee of the Company (the “Nomination Committee”) to fill the vacancy arising from the resignation of Mr. Li Chun.

Biographical details of Mr. Han Xiaoping are set out below:

Mr. Han Xiaoping, aged 59. Mr. Han Xiaoping worked as an editor and reporter at CAAC Journal and CAAC Inflight Magazine for the General Administration of Civil Aviation of China (CAAC) from 1986 to 1988. He has been a committee member of the new technology committee under the Cogeneration Professional Committee of the Chinese Society for Electrical Engineering since 1988. He established China Energy Net in 2000 and served as its managing director and chief information officer since then. Mr. Han Xiaoping currently serves as the chief writer of Energy Review, chief researcher of China Energy Net Research Center, senior expert of China City Gas Association Distributed Energy Professional Committee, Sinopec social supervisor, expert at the Policies & Regulations Department of National Energy Administration, deputy director of China Energy Research Society Distributed Energy

Professional Committee, executive committee member of the Chinese Enterprises Investment Association and deputy director of Financial Enterprises Investment Committee, and expert of China Smarter City Inter-department Coordination Office. Mr. Han Xiaoping awarded as top 10 outstanding people of 2010 “Energy-saving China”. Mr. Han Xiaoping has been an independent non-executive director of Beijing Jingneng Clean Energy Co., Limited, a listed company on the Stock Exchange (stock code: 579) since October 2014.

Mr. Han Xiaoping will enter into a service contract with the Company. Mr. Han Xiaoping will receive an annual fee of HK\$250,000 which has been determined by the Board on the basis of his experience, job responsibilities and prevailing market rate, and will be subject to annual review by the Remuneration Committee and the Board. Mr. Han Xiaoping will hold office only until the next general meeting of the Company and will be eligible for re-election, and thereafter he will be subject to retirement by rotation and re-election in accordance with the Articles of Association.

Save as disclosed above, as of the date of this announcement, Mr. Han Xiaoping (i) has not held any directorships in listed public companies, in Hong Kong or overseas, in the last three years, nor any other positions in the Company or its subsidiaries; (ii) has not had any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) has not had any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the SFO.

Mr. Han Xiaoping has also confirmed his independence for the purpose of Rule 3.13 of the Listing Rules.

Mr. Han Xiaoping confirmed that there is no information which is discloseable nor is he involved in any of the matters required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders in relation to his appointment.

The Board would like to express its gratitude to Mr. Li Chun for his valuable contributions to the Company during his term of office and welcome Mr. Han Xiaoping to join the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

As disclosed above, Mr. Han Xiaoping has been appointed as a member of the Audit Committee and a member of the Nomination Committee with effect from 28 June 2016.

The Board further announces that, with effect from 28 June 2016, Mr. Han Qinchun has been appointed as the chairman of the Remuneration Committee and ceased to be a member of the Nomination Committee.

By Order of the Board
Long Ji Tai He Holding Limited
Wei Shaojun
Chairman

Hong Kong, 28 June 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Wei Shaojun, Mr. Wei Qiang, Mr. Li Hai Chao and Ms. Zhen Xiaojing and the independent non-executive Directors of the Company are Mr. Han Qinchun, Mr. John Wong Yik Chung and Mr. Han Xiaoping.