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鴻寶資源有限公司

AGRITRADE RESOURCES LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1131)**

**(1) POSTPONEMENT OF THE BOARD MEETING;  
(2) DELAY IN PUBLICATION OF ANNUAL RESULTS  
FOR THE YEAR ENDED 31 MARCH 2016; AND  
(3) SUSPENSION OF TRADING**

This announcement is made by Agritrade Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 20 June 2016 in relation to the meeting (the “**Board Meeting**”) of the board (the “**Board**”) of directors (the “**Directors**”) of the Company scheduled to be held on 30 June 2016 for the purpose of, among other things, approve the release of annual results of the Company and its subsidiaries for the year ended 31 March 2016 (the “**2016 Annual Results**”).

**POSTPONEMENT OF THE BOARD MEETING AND DELAY IN PUBLICATION OF  
2016 ANNUAL RESULTS**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the announcement in relation to its 2016 Annual Results on a date not later than three months after the end of the financial year of the Company, i.e. on or before 30 June 2016.

The Board announces that there will be a delay in the release of the 2016 Annual Results as the Company requires more time to finalise the accounts for the purpose of the 2016 Annual Results due to additional time is required to gather and retrieve accounting information, documents and evidence and to make accounting judgments in relation to Merge Mining Holding Limited, which was newly acquired during current financial year. As a result, the Board Meeting will be postponed to a date to be fixed by the Board and there will be a delay in the publication of the 2016 Annual Results.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 March 2016 at this stage as it may not accurately reflect the financial performance and position of the Group and the publication of the unaudited management accounts could cause confusion and be misleading to the shareholders and potential investors.

As at the date of this announcement, the Board has confirmed that there is no other matter or any inside information in relation to the delay in publication of the 2016 Annual Results that needs to be brought to the attention of the Stock Exchange and the shareholders (the “**Shareholders**”) of the Company. The Board also acknowledges that the delay in publication of the 2016 Annual Results constitutes non-compliance with Rule 13.49(1) of the Listing Rules. The Company will publish further announcement(s) to inform the Shareholders of the date of the board meeting to approve the 2016 Annual Results, which is expected to be on or about 8 July 2016.

## **SUSPENSION OF TRADING**

As a result of the delay in publication of the 2016 Annual Results, at the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on Monday, 4 July 2016 and will remain suspended until the publication of the 2016 Annual Results.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Agritrade Resources Limited**  
**Ashok Kumar Sahoo**  
*Executive Director and Chief Financial Officer*

Hong Kong, 30 June 2016

*As at the date of this announcement, the Board comprises Mr. Ng Say Pek (Chairman), Mr. Ng Xinwei, Ms. Lim Beng Kim, Lulu and Mr. Ashok Kumar Sahoo as executive Directors; Mr. Shiu Shu Ming as non-executive Director and Mr. Chong Lee Chang, Mr. Siu Kin Wai and Mr. Terence Chang Xiang Wen as independent non-executive Directors.*