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## **China Fortune Financial Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 290)**

*Website: <http://www.290.com.hk>*

- (1) RESIGNATION OF EXECUTIVE DIRECTOR, MANAGING DIRECTOR, COMPANY SECRETARY AND MEMBER OF NOMINATION COMMITTEE;**
- (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF NOMINATION COMMITTEE; AND**
- (3) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

- (1) RESIGNATION OF EXECUTIVE DIRECTOR, MANAGING DIRECTOR, COMPANY SECRETARY AND MEMBER OF NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of China Fortune Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. NG Cheuk Fan Keith (“**Mr. Ng**”) resigned as an executive Director, managing director of the Company (the “**Managing Director**”), the company secretary of the Company (the “**Company Secretary**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”) and ceased to act as an authorised representative of the Company (the “**Authorised Representative**”) for the purposes of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with immediate effect due to his other personal engagement.

Mr. Ng confirmed that there is no disagreement with the Board and the Company and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Company is in the process of identifying a suitable candidate to fill the vacancy of Managing Director and further announcement in this regard will be made as and when appropriate.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ng for his valuable contributions to the Company during his tenure of office.

## **(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF NOMINATION COMMITTEE**

The Board is pleased to announce that Ms. FU Wan Sheung (“**Ms. Fu**”) has been appointed as an executive Director and a member of the Nomination Committee in place of Mr. Ng with immediate effect.

Ms. Fu, aged 43, joined the Group in 2002 and was promoted as the human resources and administration manager of the Group since August 2008. She has also been the senior administration manager of Fortune (HK) Securities Limited, a wholly-owned subsidiary of the Company, since November 2005. Ms. Fu has extensive experience in human resources management and business administration.

Save as disclosed above, Ms. Fu does not hold any other position in the Company or any of its subsidiaries and has not held any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, Ms. Fu did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) and any relationships with any Directors, senior management or substantial or controlling shareholders of the Company (as defined under the Listing Rules).

The remuneration of Ms. Fu as an executive Director is HK\$70,000 per month, which is determined by the Board with reference to her duties, working experience and responsibilities in the Company, the Company’s performance and the prevailing market conditions. The Company and Ms. Fu entered into an appointment letter for a term of one year commencing from 8 July 2016. She will retire and be eligible for re-election at the next following annual general meeting of the Company. Thereafter, she shall retire by rotation and be eligible for re-election in accordance with the retirement by rotation and re-election requirements stipulated in the Articles of Association of the Company.

Save as disclosed above, there is no other information relating to the appointment of Ms. Fu as an executive Director and a member of Nomination Committee that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend its warmest welcome to Ms. Fu for joining the Board.

### **(3) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. NG Kin Man (“**Mr. KM Ng**”) has been appointed as the Company Secretary and an Authorised Representative to replace Mr. Ng with immediate effect. Mr. KM Ng, a certified public accountant in Hong Kong, holds a Bachelor Degree in Accounting and Finance and is a fellow member of the Association of Chartered Certified Accountants and an associate member of Hong Kong Institute of Certified Public Accountants. Prior to joining the Company as the financial controller of the Group in 2015, Mr. KM Ng worked at CIFI Holdings (Group) Co. Ltd. as the finance and company secretarial manager. He has more than 13 years of experience in finance, accounting and corporate management.

The Board would like to take this opportunity to welcome Mr. KM Ng on his new appointment.

By Order of the Board  
**China Fortune Financial Group Limited**  
**WONG Kam Choi MH**  
*Executive Director and Chairman*

Hong Kong, 8 July 2016

*As at the date of this announcement, the Board consists of three executive Directors, namely Mr. WONG Kam Choi MH (Chairman), Mr. HON Chun Yu and Ms. FU Wan Sheung; two non-executive Directors, namely Mr. TANG Baoqi and Mr. WU Ling; and three independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. NG Kay Kwok and Mr. TAM B Ray Billy.*