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Titan Petrochemicals Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1192)

CHANGE OF COMPANY SECRETARY AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The board of directors (the “**Board**”) of Titan Petrochemicals Group Limited (the “**Company**”) announces that Ms Lo Wing Yan, Emmy (“**Ms. Lo**”), has tendered her resignation resigned as the company secretary of the Company (the “**Company Secretary**”) with effect from 29 July 2016.

The Board confirmed that there is no disagreement with Ms Lo and no other matter in relation to the resignation of Ms. Lo that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Wong Yu Kit (“**Mr. Wong**”) has been appointed as the Company Secretary with effect from 29 July 2016.

Mr. Wong holds a master degree of corporate governance from the Open University of Hong Kong. He is an associate member of The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators in the United Kingdom. He has extensive experiences in corporate governance and company secretarial field.

The Board further announces that Mr. Zhang Weibing (“**Mr. Zhang**”) has stepped down as the chairman of the remuneration committee but remained as the member of the remuneration committee with effect from 29 July 2016. Following the stepping down of Mr. Zhang as the chairman of the remuneration committee, Mr. Hu Hongwei as the independence non-executive director, has been appointed as the chairman of remuneration committee with effect from 29 July 2016.

The Board would like to express its gratitude to Ms Lo for her invaluable contribution to the Company during her term of offices, and would like to extend its welcome to Mr. Wong on his appointment.

By order of the Board
Titan Petrochemicals Group Limited
Zhang Weibing
Executive Director

Hong Kong, 29 July 2016

As at the date of this announcement, the executive directors are Mr. Tang Chao Zhang, Dr. Zhang Weibing and Dr. Liu Liming; the non-executive directors are Mr. Fan Qinghua; and the independent non-executive directors are Mr. Lau Fai Lawrence, Ms Xiang Siying and Mr. Hu Hongwei.