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POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Raymond Industrial Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Board, the results of the Group for the six months ended 30 June 2016 are expected to record a significant increase in profit by approximately HK\$9,654,000, representing an increase of approximately 104%, as compared to the profit for the six months ended 30 June 2015, which was mainly attributable to the launch of a series of new products with higher net profit margin and discontinuance of production of old products with negative net profit margin.

The Company is still in the process of finalizing the interim results of the Group for the six months ended 30 June 2016. The information contained in this announcement is only based on the preliminary assessment by the management of the Company according to the unaudited consolidated management accounts and draft condensed consolidated statement of profit or loss of the Group, which is subject to finalization and will not be required to be audited by the auditors of the Company.

Details of the performance and financial information of the Group for the six months ended 30 June 2016 to be disclosed in the interim results announcement of the Group, which is expected to be published on or before 31 August 2016, shall prevail. Shareholders of the Company and potential investors are advised to read the unaudited interim results announcement of the Group when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Raymond Industrial Limited
Wong, Wilson Kin Lae
Chairman

Hong Kong, 1 August 2016

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wong, Wilson Kin Lae; Mr. Wong, John Ying Man; Mr. Wong, Raymond Man Hin and Mr. Mok Kin Hing

Non-executive Directors:

Mr. Wong, David Ying Kit; Mr. Xiong Zhengfeng and Ms. Li Yinghong

Independent Non-executive Directors:

Mr. Leung, Michael Kai Hung; Mr. Fan, Anthony Ren Da, Mr. Ng Yiu Ming and Mr. Lo, Wilson Kwong Shun

Alternate Directors:

Mr. Zhang Yuankun (alternate to Mr. Wong, Wilson Kin Lae)