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BESTWAY INTERNATIONAL HOLDINGS LIMITED

百威國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 718)

RESIGNATION OF AUDITOR

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Bestway International Holdings Limited (the “**Company**”) announces that BDO Limited (“**BDO**”) has resigned as the auditor of the Company and its subsidiaries (collectively referred to as the “**Group**”) with effect from 2 August 2016 and that the Board has identified Deloitte Touche Tohmatsu (“**Deloitte**”) as auditor of the Company to fill the casual vacancy occasioned by the resignation of BDO. The Company is arranging for the engagement of Deloitte as the new auditor of the Group and will make further announcement in this regard as and when appropriate.

The change of auditor was a commercial decision of the Company. BDO has confirmed in its letter of resignation dated 2 August 2016 that there are no matters or circumstances connected with its resignation that need to be brought to the attention of the shareholders of the Company. The Board also confirms that there are no matters in respect of the resignation of auditor which should be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank BDO for its professional services and support in the past years.

By order of the Board
Bestway International Holdings Limited
Meng Zhaoyi
Chairman

Hong Kong, 2 August 2016

As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Dr. Liu Hua, Mr. Hu Yebi, Mr. Chen Weisong and Mr. Xu Ke as executive Directors, and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.

* *For identification purposes only*