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BESTWAY INTERNATIONAL HOLDINGS LIMITED

百威國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 718)

APPOINTMENT OF NEW AUDITORS AND CLARIFICATION FOR THE RESIGNATION OF EXISTING AUDITORS

Reference is made to the announcement of Bestway International Holdings Limited (the “**Company**”) dated 2 August 2016 in relation to the resignation of BDO Limited (“**BDO**”) as auditors of the Company with effect from 2 August 2016.

The board of directors of the Company (the “**Board**”) is pleased to announce that, with the recommendation of the audit committee of the Company, Deloitte Touche Tohmatsu (“**Deloitte**”) has been appointed as the new auditors of the Company and its subsidiaries (collectively referred to as the “**Group**”) with effect from 5 August 2016 to fill the vacancy following the resignation of BDO, and to hold office until the conclusion of the next annual general meeting of the Company.

The Board also wishes to clarify that the change of auditors was a commercial decision and of the view that a Big Four international audit firm would be more appropriate to cater for the Group's business development strategies. Having regard to the size and resources of Deloitte, it would be in the best interests of the Company and the Shareholders as a whole to appoint Deloitte as the new auditors of the Group.

By Order of the Board
Bestway International Holdings Limited
Meng Zhaoyi
Chairman

Hong Kong, 5 August 2016

As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Dr. Liu Hua, Mr. Hu Yebi, Mr. Chen Weisong and Mr. Xu Ke as executive Directors, and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.

* *For identification purposes only*