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Fu Shou Yuan International Group Limited

福壽園國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1448)

CHANGE OF JOINT COMPANY SECRETARY

The Board announces that Ms. Wong Wai Ling has tendered her resignation as a joint company secretary of the Company with effect from August 17, 2016, and Mr. Zhang Jingming has been appointed as a joint company secretary of the Company with effect from August 17, 2016. Mr. Zhao Yu, the remaining joint company secretary of the Company, will continue to act as a joint company secretary of the Company.

The board of directors (the “**Board**”) of Fu Shou Yuan International Group Limited (the “**Company**”) announces that Ms. Wong Wai Ling (黃慧玲) (“**Ms. Wong**”) has tendered her resignation as joint company secretary of the Company with effect from August 17, 2016. Ms. Wong has confirmed that she has no disagreement with the Board and there are no matters with regard to her resignation which need to be brought to the attention of the shareholders of the Company. Mr. Zhao Yu (趙宇) (“**Mr. Zhao**”), the remaining joint company secretary of the Company, will continue to act as a joint company secretary of the Company.

Reference is made to a waiver granted to the Company by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) from strict compliance with the requirements of Rule 3.28 and Rule 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) for an initial period of three years from the date of listing of the shares of the Company (being December 19, 2013), on the condition that the Company would engage Ms. Wong as a joint company secretary to assist Mr. Zhao, so as to enable him to acquire the relevant experience as required under Note 2 of Rule 3.28 of the Listing Rules and to discharge the functions as joint company secretary (the “**Waiver**”). The Waiver was revoked upon Ms. Wong’s resignation effective on August 17, 2016.

The Board announces that Mr. Zhang Jingming (張經明) (“**Mr. Zhang**”) has been appointed in replacement of Ms. Wong as the joint company secretary of the Company with effect from August 17, 2016.

Mr. Zhang, aged 58, has extensive experience in corporate governance. Mr. Zhang joined a Hong Kong Stock Exchange listed company, Sinopec Shanghai Petrochemical Company Limited (stock code: 338) (“**Sinopec Shanghai**”) in 1978 and held various positions, including project manager of the international department, the securities affairs representative in Hong Kong, deputy director of the international department and deputy director of the board secretariat. During his employment with Sinopec Shanghai, Mr. Zhang served as secretary of the board from June 1999 to June 2014, as director of the board secretariat from June 1999 to June 2011, as director of strategy research department in June 2001 to June 2013 and as general legal counsel from January 2005 to June 2014.

Mr. Zhang obtained a bachelor degree in English from the Shanghai International Studies University in December 1987 and subsequently, a master degree in business administration from the University of Hull in the United Kingdom in July 1995. In 2002, Mr. Zhang completed a master’s program in international economic law at the East China University of Politics and Law. Mr. Zhang is a fellow of The Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators in the United Kingdom. Mr. Zhang also holds professional titles of senior economist and interpreter.

The Stock Exchange has granted a new waiver to the Company from strict compliance with the requirements of Rule 3.28 and Rule 8.17 of the Listing Rules for the remaining period of the Waiver (from August 17, 2016 to December 18, 2016) (the “**Remaining Period**”) in relation to Mr. Zhao’s eligibility to act as joint company secretary, on the condition that Mr. Zhao will be assisted by Mr. Zhang for the Remaining Period. Upon expiry of the Remaining Period, the Company will re-evaluate the qualifications and experience of Mr. Zhao. The Company is expected to demonstrate to the Stock Exchange’s satisfaction at the end of the Remaining Period that Mr. Zhao, having the benefit of Mr. Zhang’s assistance, will then satisfy the requirements under Rule 3.28 and Rule 8.17 of the Listing Rules, such that a further waiver will not be necessary. The new waiver will be revoked immediately if and when Mr. Zhang ceases to be a joint company secretary of the Company.

The Board would like to take this opportunity to express its gratitude to Ms. Wong for her valuable contribution to the Company during her tenure and also express its warm welcome to Mr. Zhang on his appointment.

By Order of the Board
Fu Shou Yuan International Group Limited
BAI Xiaojiang
Chairman and Executive Director

Hong Kong, August 17, 2016

As at the date of this announcement, the executive Directors are Mr. Bai Xiaojiang, Mr. Tan Leon Li-an and Mr. Wang Jisheng; the non-executive Directors are Mr. Ma Xiang, Mr. Lu Hesheng and Mr. Huang James Chih-Cheng; and the independent non-executive Directors are Mr. Chen Qunlin, Mr. Luo Zhuping, Mr. Ho Man and Ms. Wu Jianwei.