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GOOD RESOURCES

## **Good Resources Holdings Limited**

**天 成 國 際 集 團 控 股 有 限 公 司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 109)**

### **PROFIT WARNING**

This announcement is made by Good Resources Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) would like to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the review of the unaudited consolidated management accounts of the Company and information currently available to the Group, the Group expects to record a loss and a significant total comprehensive loss for the year ended 30 June 2016 compared with a profit and a total comprehensive income for last year.

The Board considered that the record of a loss and a total comprehensive loss for the year is mainly attributable to:

- (i) the unfavourable foreign exchange differences of approximately HK\$139 million for the 6 months ended 31 December 2015 arising on translation of PRC operation of the Group as shown in the Condensed Consolidated Statement of Comprehensive Income included in the interim report for the six months ended 31 December 2015, after taken into account the latest exchange rate fluctuation up to 30 June 2016, led to loss impact of no less than approximately HK\$191 million;

\* for identification purposes only

- (ii) the Group incurred losses pertaining to the overseas businesses in Myanmar and Europe of approximately HK\$39 million; and
- (iii) write off of leasehold improvements of approximately HK\$12 million for relocation of office during the year ended 30 June 2016

with the above mentioned impacts incorporated into our unaudited consolidated management accounts of the Group, it is expected to record a loss and a significant total comprehensive loss for the year ended 30 June 2016 as compared to a total profit and a total comprehensive income of approximately HK\$13 million and HK\$48 million, respectively, for the year ended 30 June 2015.

The information in this announcement is only based on preliminary review of the unaudited consolidated management accounts of the Company for the year ended 30 June 2016 by the management of the Company and the information currently available, and hence may or may not be accurate. The actual unaudited consolidated results of the Group for the year ended 30 June 2016 have not yet been reviewed or audited by the auditor of the Company nor approved by the audit committee. The results of the Group for the year ended 30 June 2016 may be different to the information referred in this announcement.

Shareholders and potential investors are advised to read carefully the Company's 2016 annual results announcement, which is expected to be published by the end of September 2016.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Good Resources Holdings Limited**  
**LU Sheng**  
*Chairman*

Hong Kong, 19 August 2016

*As at the date of this announcement, (i) the executive directors of the Company are Mr. Lu Sheng and Mr. Chen Chuanjin; (ii) the non-executive directors of the Company are Mr. Liu Hai and Mr. Lo Wan Sing, Vincent; and (iii) the independent non-executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Zhang Ning and Ms. Kwan Shan.*