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**Dynasty Fine Wines Group Limited**

**王朝酒業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 828)**

**UPDATE ON RECENT DEVELOPMENT OF SUSPENSION  
AND  
DELAY IN PUBLICATION OF 2016 INTERIM RESULTS  
AND  
DELAY IN DESPATCH OF 2016 INTERIM REPORT**

This announcement is made by Dynasty Fine Wines Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 14 March 2013, 22 March 2013, 26 March 2013, 30 April 2013, 31 May 2013, 28 June 2013, 31 July 2013, 21 August 2013, 30 August 2013, 25 September 2013, 8 October 2013, 31 October 2013, 29 November 2013, 31 December 2013, 28 January 2014, 28 February 2014, 27 March 2014, 28 April 2014, 30 May 2014, 30 June 2014, 31 July 2014, 29 August 2014, 30 September 2014, 31 October 2014, 26 November 2014, 31 December 2014, 30 January 2015, 27 February 2015, 31 March 2015, 16 April 2015, 30 April 2015, 29 May 2015, 30 June 2015, 14 August 2015, 31 August 2015, 30 September 2015, 23 October 2015, 26 November 2015, 15 December 2015, 29 January 2016, 1 March 2016, 31 March 2016, 3 May 2016, 30 June 2016 and 2 August 2016. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

## RESUMPTION CONDITIONS

Reference is made to the announcement of the Company dated 8 October 2013, the Company is currently working with its advisers to take the necessary steps to fulfill the Resumption Conditions imposed by the Stock Exchange. This announcement sets out, among other things, expected timeline for completion of Internal Investigation and publication of outstanding financial results.

### **Timeline for completion of the Internal Investigation and publication of outstanding financial results**

As disclosed in the announcement dated 2 August 2016, in view of works in respect of the completion of Internal Investigation and the audit by EY and PwC respectively, the Board would like to advise that the Company is striving to complete the Internal Investigation and publish the outstanding financial results of the Group under the expected timeline as below:

#### **Expected timeline:**

Completion of Internal Investigation	At or before the end of October 2016
Release of annual results for the years ended 31 December 2012, 2013, 2014 and 2015, and address any audit qualifications (if any)	At or before the end of December 2016
Release of the interim results for the six months ended 30 June 2013 and 2014	At or before the end of January 2017
Release of the interim results for the six months ended 30 June 2015	At or before the end of February 2017
Release of the interim results for the six months ended 30 June 2016	At or before the end of March 2017
Release of annual reports for the years ended 31 December 2012, 2013, 2014 and 2015 and the interim reports for the six months ended 30 June 2013, 2014, 2015 and 2016	To be updated by future monthly announcement

*Note:* The dates specified for the events set out in the expected timeline above are indicative only and may be revised depending on the circumstances.

PwC has agreed to work closely with the Company to plan to complete its work according to the abovementioned timeline.

The Company is closely working with the professional parties for the completion of the Internal Investigation and Audit. Further announcement will be made by the Company as and when appropriate.

In addition, a review of the internal control system of the Group by an internal control advisor is in progress.

## **DELAY IN PUBLICATION OF 2016 INTERIM RESULTS AND DELAY IN DESPATCH OF 2016 INTERIM REPORT**

Pursuant to Rule 13.49(6) and Rule 13.48(1) of the Listing Rules, the Company is required to i) publish the interim results of the Group for the six months ended 30 June 2016 (the “**2016 Interim Results**”) on a date not later than two months after the end of the financial period, i.e. 31 August 2016; ii) send the interim report of the Group for the six months ended 30 June 2016 (the “**2016 Interim Report**”) to its Shareholders not later than three months after the end of that period of six months, being 30 September 2016.

The Board wishes to inform the Shareholders that the Internal Investigation has not been completed and PwC indicated that it would only be able to complete the Audit upon the completion of the Internal Investigation, the publication of the 2012 Annual Results, the 2013 Annual Results, the 2014 Annual Results and the 2015 Annual Results and the despatch of the 2012 Annual Report, the 2013 Annual Report, the 2014 Annual Report and the 2015 Annual Report will continue to be delayed. Due to the incompleteness of the Audit and subject to the completion of the Internal Investigation, the progress of the preparation and finalisation of the 2016 Interim Results are affected and delayed. As such, the publication of the 2016 Interim Results and the despatch of the 2016 Interim Report will be delayed and such delay constitutes a breach of Rule 13.49(6) and Rule 13.48(1) of the Listing Rules respectively.

The Company will issue further announcement to inform the Shareholders should the date of the Meeting, the publication date of the 2012 Annual Results, the 2013 Interim Results, the 2013 Annual Results, the 2014 Interim Results, the 2014 Annual Results, the 2015 Interim Results, the 2015 Annual Results and the 2016 Interim Results, the date of despatch of the 2012 Annual Report, the 2013 Interim Report, the 2013 Annual Report, the 2014 Interim Report, the 2014 Annual Report, the 2015 Interim Report, the 2015 Annual Report and the 2016 Interim Report have been determined.

## **SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 March 2013 and will remain suspended until further notice.

By order of the Board  
**DYNASTY FINE WINES GROUP LIMITED**  
**Hao Feifei**  
*Chairman*

Hong Kong, 31 August 2016

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hao Feifei, Mr. Yin Jitai and Mr. Sun Yongjian, five non-executive Directors, namely, Mr. Heriard-Dubreuil Francois, Ms. Shi Jing, Mr. Jean-Marie Laborde, Mr. Wong Ching Chung and Mr. Robert Luc, and three independent non-executive Directors, namely, Dr. Zhang Guowang, Mr. Yeung Ting Lap Derek Emory and Mr. Sun David Lee.*